

**SPORTAGRAPHS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**SPORTAGRAPHS LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**SPORTAGRAPHS LIMITED**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 08042618

|   |              | <b>2022</b> |          | <b>2021</b> |          |
|---|--------------|-------------|----------|-------------|----------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>FIXED ASSETS</b>                                   |              |             |          |             |          |
| Tangible Assets                                       | <b>3</b>     |             | 2,256    |             | 1,228    |
|   |              |             |          |             |          |
|   |              |             | 2,256    |             | 1,228    |
| <b>CURRENT ASSETS</b>                                 |              |             |          |             |          |
| Stocks  | <b>4</b>     | 17,800      |          | 16,900      |          |
| Debtors   | <b>5</b>     | 541         |          | -           |          |
| Cash at bank and in hand                              |              | 81,543      |          | 83,246      |          |
|   |              |             |          |             |          |
|   |              | 99,884      |          | 100,146     |          |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>6</b>     | (21,569 )   |          | (62,324 )   |          |
|   |              |             |          |             |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |             | 78,315   |             | 37,822   |
|   |              |             |          |             |          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |             | 80,571   |             | 39,050   |
|   |              |             |          |             |          |
| <b>NET ASSETS</b>                                     |              |             | 80,571   |             | 39,050   |
| <b>CAPITAL AND RESERVES</b>                           |              |             |          |             |          |
| Called up share capital                               | <b>7</b>     |             | 2        |             | 2        |
| Profit and Loss Account                               |              |             | 80,569   |             | 39,048   |
|   |              |             |          |             |          |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |             | 80,571   |             | 39,050   |

**SPORTAGRAPHS LIMITED**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Kevin Parkinson

Director

**14th December 2022**

The notes on pages 3 to 4 form part of these financial statements.

**SPORTAGRAPHS LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Fixtures & Fittings | 25% Reducing balance |
| Computer Equipment  | 33% Straight Line    |

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2021: 3)

**3. Tangible Assets**

|                            | <b>Fixtures &amp; Fittings</b> | <b>Computer Equipment</b> | <b>Total</b> |
|----------------------------|--------------------------------|---------------------------|--------------|
|                            | <b>£</b>                       | <b>£</b>                  | <b>£</b>     |
| <b>Cost</b>                |                                |                           |              |
| As at 1 April 2021         | 228                            | 7,485                     | 7,713        |
| Additions                  | 390                            | 2,053                     | 2,443        |
| As at 31 March 2022        | 618                            | 9,538                     | 10,156       |
| <b>Depreciation</b>        |                                |                           |              |
| As at 1 April 2021         | 57                             | 6,428                     | 6,485        |
| Provided during the period | 140                            | 1,275                     | 1,415        |
| As at 31 March 2022        | 197                            | 7,703                     | 7,900        |
| <b>Net Book Value</b>      |                                |                           |              |
| As at 31 March 2022        | 421                            | 1,835                     | 2,256        |
| As at 1 April 2021         | 171                            | 1,057                     | 1,228        |

**SPORTAGRAPHS LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Stocks**

|                        | <b>2022</b>   | <b>2021</b>   |
|------------------------|---------------|---------------|
|                        | <b>£</b>      | <b>£</b>      |
| Stock - finished goods | 17,800        | 16,900        |
|                        | <u>17,800</u> | <u>16,900</u> |

**5. Debtors**

|                            | <b>2022</b> | <b>2021</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b> |             |             |
| Directors' loan accounts   | 541         | -           |
|                            | <u>541</u>  | <u>-</u>    |

**6. Creditors: Amounts Falling Due Within One Year**

|                          | <b>2022</b>   | <b>2021</b>   |
|--------------------------|---------------|---------------|
|                          | <b>£</b>      | <b>£</b>      |
| Corporation tax          | 20,140        | 54,054        |
| VAT                      | 1,429         | 3,620         |
| Directors' loan accounts | -             | 4,650         |
|                          | <u>21,569</u> | <u>62,324</u> |

**7. Share Capital**

|                                    | <b>2022</b> | <b>2021</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 2           | 2           |

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

SPORTAGRAPHS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08042618 . The registered office is 49 Brambling Way, Lowton, Warrington, Cheshire, WA3 2GS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.