

Registered Number: 08042618

England and Wales

SPORTAGRAPHS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

SPORTAGRAPHS LIMITED
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For the year ended 31 March 2015

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SPORTAGRAPHS LIMITED
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	348	1,008
		348	1,008
Current assets			
Stocks		10,146	8,500
Cash at bank and in hand		22,626	28,628
		32,772	37,128
Creditors: amounts falling due within one year		(15,209)	(20,576)
Net current assets		17,563	16,552
Total assets less current liabilities		17,911	17,560
Net assets		17,911	17,560
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		17,909	17,558
Shareholders funds		17,911	17,560

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Kevin Parkinson Director

Date approved by the board: 23 September 2015

SPORTAGRAPHS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SPORTAGRAPHS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	1,982
At 31 March 2015	1,982
Depreciation	
At 01 April 2014	974
Charge for year	660
At 31 March 2015	1,634
Net book values	
At 31 March 2015	348
At 31 March 2014	1,008

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 A Ordinary shares of £1.00 each	1	1
1 B Ordinary shares of £1.00 each	1	1
	2	2

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