

Registered Number: 08042618

England and Wales

SPORTAGRAPHS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 March 2013

SPORTAGRAPHS LIMITED  
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**SPORTAGRAPHS LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 March 2013**

	Notes	2013 £
<b>Fixed assets</b>		
Tangible assets	2	625
		<b>625</b>
<b>Current assets</b>		
Stocks		6,700
Cash at bank and in hand		25,558
		<b>32,258</b>
<b>Creditors: amounts falling due within one year</b>		(25,881)
<b>Net current assets</b>		<b>6,377</b>
<b>Total assets less current liabilities</b>		<b>7,002</b>
<b>Net assets/liabilities</b>		<b>7,002</b>
<b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		7,000
<b>Shareholders funds</b>		<b>7,002</b>

For the period ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Karen Parkinson Director

Date approved by the board: 20 December 2013

**SPORTAGRAPHS LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the period ended 31 March 2013**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
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**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
Additions	938
At 31 March 2013	<b>938</b>
<b>Depreciation</b>	
Charge for period	313
At 31 March 2013	<b>313</b>
<b>Net book values</b>	
At 31 March 2013	<b>625</b>

SPORTAGRAPHS LIMITED  
Notes to the Abbreviated Financial Statements  
For the period ended 31 March 2013

**3 Share capital**

	2013
<b>Allotted called up and fully paid</b>	<b>£</b>
1 A Ordinary shares of £1.00 each	1
1 B Ordinary shares of £1.00 each	1
	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.