

REGISTERED NUMBER: 08039960 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Michael Owen Management Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Michael Owen Management Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTORS: S Marsh
M Owen

SECRETARY:

REGISTERED OFFICE: 55 King Street
Manchester
M2 4LQ

REGISTERED NUMBER: 08039960 (England and Wales)

ACCOUNTANTS: Stonegate Trinity LLP
137 Newhall Street
Birmingham
B3 1SF

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		2		2
CURRENT ASSETS					
Debtors	5	7,833		118,117	
Cash at bank and in hand		<u>18,914</u>		<u>9,639</u>	
		26,747		127,756	
CREDITORS					
Amounts falling due within one year	6	<u>20,168</u>		<u>27,130</u>	
NET CURRENT ASSETS			6,579		100,626
TOTAL ASSETS LESS CURRENT LIABILITIES			6,581		100,628
CREDITORS					
Amounts falling due after more than one year	7		<u>78,434</u>		<u>86,799</u>
NET (LIABILITIES)/ASSETS			<u>(71,853)</u>		<u>13,829</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(71,953)</u>		<u>13,729</u>
SHAREHOLDERS' FUNDS			<u>(71,853)</u>		<u>13,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2018 and were signed on its behalf by:

S Marsh - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Michael Owen Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2017
and 30 June 2018

33,707

DEPRECIATION

At 1 July 2017
and 30 June 2018

33,705

NET BOOK VALUE

At 30 June 2018

2

At 30 June 2017

2

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.18

30.6.17

£

£

Trade debtors

379

112,856

Other debtors

7,454

5,261

7,833

118,117

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.18

30.6.17

£

£

Trade creditors

1,815

-

Taxation and social security

6,462

24,049

Other creditors

11,891

3,081

20,168

27,130

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.6.18

30.6.17

£

£

Other creditors

78,434

86,799

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18 £	30.6.17 £
S Marsh		
Balance outstanding at start of year	(15,521)	(27,521)
Amounts repaid	10,000	12,000
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,521)</u>	<u>(15,521)</u>
M Owen		
Balance outstanding at start of year	(38,462)	(38,462)
Amounts repaid	1,025	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(37,437)</u>	<u>(38,462)</u>

The above loans are interest free with no set date for repayment.

9. **RELATED PARTY DISCLOSURES**

Included in creditors, amounts falling due after one year is an amount of £33,000 (2017 - £29,100) due to Owen Promotions Limited. M Owen is a director of both Michael Owen Management Limited and Owen Promotions Limited. The loan is interest free with no set date for repayment.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Owen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.