

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 0 3 9 8 9 0

Company name in full Cantsayno Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Greg

Surname Whitehead

### 3 Liquidator's address

Building name/number Cobalt Business Exchange

Street Cobalt Park Way

Post town Wallsend

County/Region Newcastle upon Tyne

Postcode N E 2 8 9 N Z

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	2	9	m	0	5	y	2	0	y	2	0
To date	d	2	8	m	0	5	y	2	0	y	2	1

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	7	m	0	7	y	2	0	y	2	1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Greg Whitehead**

Company name **Northpoint Associates Limited**

Address **Cobalt Business Exchange**  
**Cobalt Park Way**

Post town **Wallsend**

County/Region **Newcastle upon Tyne**

Postcode 

N	E	2	8		9	N	Z
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Country

DX

Telephone **0191 280 4129**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**CANTSAYNO LTD ("THE COMPANY")  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S FIRST PROGRESS REPORT TO MEMBERS**

**23 JULY 2021**

## **INTRODUCTION**

The Liquidation commenced 29 May 2020. This report covers the period 29 May 2020 to 28 May 2021 ("the Period") and provides details of the administration of the Liquidation and progress made.

### **Statutory information**

Company name:	Cantsayno Limited
Registered office:	c/o Northpoint Cobalt Business Exchange Newcastle upon Tyne NE28 9NZ
Former registered office:	16 Osborne Street Manchester M20 2QZ
Registered number:	08039890
Liquidator's name:	Greg Whitehead
Liquidator's address:	CBX, Newcastle upon Tyne NE28 9NZ

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

During the Period, I have taken steps to realise funds for members. Further details of the realisations achieved during the Period are detailed in the section below.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no direct financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix A.

## **RECEIPTS AND PAYMENTS ACCOUNT**

The Receipts & Payments ("R&P") Account for the Period is at Appendix B.

### **Assets**

Upon Liquidation, the Declaration of Solvency ("DOS") detailed that the Company held estimated funds of £24,000 and a director loan book debt of £175,000. £27,516.04 was realised at Bank and the book debt was £180,000 and has been distributed in specie.

## **Liabilities**

### Secured Creditors

An examination of the mortgage register held by the Registrar of Companies showed none.

### Non-preferential unsecured Creditors

The DOS detailed that the Company had no non-preferential unsecured creditors at the date of Liquidation.

### Share Capital

During the Period, the following distribution was made in specie to the Members holding ordinary shares:

<b>Date</b>	<b>Amount of Distribution in specie</b>	<b>Rate of Distribution per Share</b>
13.01.21	£180,000.00	£180,000.00
<b>Total</b>	<b>£180,000.00</b>	

## **LIQUIDATOR'S REMUNERATION**

A fixed fee of £3,000 plus VAT was agreed and paid pre liquidation.

A further £500 was agreed during the period.

Guide to Liquidators Fees is at [www.r3.org.uk](http://www.r3.org.uk). Our fee policy is at [www.northpoint.co.uk](http://www.northpoint.co.uk).

## **LIQUIDATOR'S EXPENSES**

The Liquidator has incurred expenses as below.:

<b>Type of expense</b>	<b>Amount incurred during the Period</b>
Accountancy	£5,064.00
ID check	£7.00
Co House	£13.00
Specific Bond	£532.00
Statutory Advertising	£163.50

## **FURTHER INFORMATION**

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the

Members having the right to vote at general meetings of the Company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the Court or at least 10% of total voting rights of all the Members having the right to vote at general meetings, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until HMRC issues are resolved which are delayed due to Covid.

If members have any queries they should contact me on 0191 280 4129 or email at [greg@northpoint.co.uk](mailto:greg@northpoint.co.uk).

A handwritten signature in black ink, appearing to read 'G Whitehead', with a long horizontal stroke extending to the right.

Greg Whitehead  
Liquidator

## **CANTSAYNO LIMITED**

### **DESCRIPTION OF ROUTINE WORK CARRIED OUT SINCE APPOINTMENT**

#### **APPENDIX A**

##### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account including a dividend account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.

##### **2. Members**

- Dealing with member correspondence, emails and telephone conversations regarding their shareholding.
- Maintaining up to date creditor information on the case management system.
- Requesting additional information from members in support of share transfers and deaths of members.
- Calculating and declaring interim dividends to members.



**CANTSAYNO LIMITED**


**RECEIPTS AND PAYMENTS ACCOUNT**

**APPENDIX B**

**Cantsayno Ltd  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 29/05/2020 To 28/05/2021 £	From 29/05/2020 To 28/05/2021 £
<b>RECEIPTS</b>			
Book Debts	175,000.00	0.00	0.00
Cash at Bank	24,000.00	27,516.04	27,516.04
Bank Interest Gross		2.81	2.81
Director's Loan Account		180,000.00	180,000.00
Vat Receivable		1,046.20	1,046.20
		<u>208,565.05</u>	<u>208,565.05</u>
<b>PAYMENTS</b>			
Specific Bond		532.00	532.00
Liquidators Fees	(3,000.00)	500.00	500.00
Accountancy Fees		5,064.00	5,064.00
Corporation Tax		19,666.71	19,666.71
Veriphy ID Check		3.50	3.50
Statutory Advertising		163.50	163.50
HMRC	(5,000.00)	0.00	0.00
DLA - In Specie		180,000.00	180,000.00
Vat Receivable		1,146.20	1,146.20
Vat Control Account		1,046.20	1,046.20
		<u>208,122.11</u>	<u>208,122.11</u>
<b>BALANCE - 28 May 2021</b>			<u><u><b>442.94</b></u></u>

  
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 Greg Whitehead  
 Liquidator