In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 8 0 3 9 8 9 0
Company name in full	Cantsayno Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Greg
Surname	Whitehead

3 Liquidator's address

Building name/number	Cobalt Business Exchange
Street	Cobalt Park Way
Post town	Wallsend
County/Region	Newcastle upon Tyne
Postcode	N E 2 8 9 N Z
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	29	05	2021
To date	28	05	2022

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature
Signature
X X

Signature date	18	06	2022

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	
Company name	Northpoint Associates Limited
Address	Cobalt Business Exchange
	Cobalt Park Way
Post town	Wallsend
County/Region	Newcastle upon Tyne
Postcode	N E 2 8 9 N Z
Country	
DX	
Telephone	0191 280 4129

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CANTSAYNO LTD ("THE COMPANY")
(IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATOR'S FIRST PROGRESS REPORT TO MEMBERS

20 JUNE 2022

INTRODUCTION

The Liquidation commenced 29 May 2020. This report covers the period 29 May 2021 to 28 May 2022 ("the Period") and provides details of the administration of the Liquidation and progress made. This report should be read in conjunction with my previous report to members dated 23 July 2021.

Statutory information

Company name:	Cantsayno Limited
Registered office:	c/o Northpoint Cobalt Business Exchange Newcastle upon Tyne NE28 9NZ
Former registered office:	16 Osborne Street Manchester M20 2QZ
Registered number:	08039890
Liquidator's name:	Greg Whitehead
Liquidator's address:	CBX, Newcastle upon Tyne NE28 9NZ

LIQUIDATOR'S ACTIONS DURING THE PERIOD

I have spent time during the period liaising with HMRC to ensure that no further tax is due. This has been delayed due to a large backlog in the wake of the COVID-19 Pandemic.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no direct financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix A.

RECEIPTS AND PAYMENTS ACCOUNT

The Receipts & Payments ("R&P") Account for the Period is at Appendix B.

Assets

Bank Interest totalling £0.04p accrued during the period.

Liabilities

Non-preferential unsecured Creditors

We have paid, with statutory interest all creditors shown in the Declaration of Solvency.

Share Capital

During the Period, the following distribution was made in specie to the Members holding ordinary shares:

Date	Amount of Distribution	Rate of Distribution per Share
13.01.21	£180,000.00 (In Specie)	£180,000.00
27.4.22	£1,221.27	£1,221.27
Total	**£181,221.27**	

LIQUIDATOR'S REMUNERATION

A fixed fee of £3,000 plus VAT was agreed and paid pre liquidation.

A further £500 was agreed during the last period.

Guide to Liquidators Fees is at www.r3.org.uk. Our fee policy is at www.northpoint.co.uk.

LIQUIDATOR'S EXPENSES

There have been no expenses incurred during the period. Cumulative expense for the whole period of the Liquidation are as follows:

Type of expense	Amount incurred during the Period
Accountancy	£5,064.00
ID check	£7.00
Co House	£13.00
Specific Bond	£532.00
Statutory Advertising	£163.50

FURTHER INFORMATION

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the Court or at least 10% of total voting rights of all the Members having the right to vote at general meetings, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until HMRC issues are resolved which are delayed due to Covid.

If members have any queries they should contact me on 0191 280 4129 or email at greg@northpoint.co.uk.

Greg Whitehead
Liquidator

CANTSAYNO LIMITED

DESCRIPTION OF ROUTINE WORK CARRIED OUT DURING THE PERIOD

APPENDIX A

1. Administration
   - Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
   - Setting up physical case files.
   - Dealing with all routine correspondence and emails relating to the case.
   - Maintaining and managing the office holder's estate bank account including a dividend account.
   - Maintaining and managing the office holder's cashbook.
   - Undertaking regular bank reconciliations of the bank account containing estate funds.
   - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
   - Undertaking periodic reviews of the progress of the case.
   - Overseeing and controlling the work done on the case by case administrators.
   - Preparing, reviewing and issuing annual progress reports to Members.
   - Filing returns at Companies House.
   - Preparing and filing VAT returns.

2. Members
   - Dealing with member correspondence, emails and telephone conversations regarding their shareholding.
   - Maintaining up to date creditor information on the case management system.
   - Requesting additional information from members in support of share transfers and deaths of members.
   - Calculating and declaring interim dividends to members.

CANTSAYNO LIMITED

RECEIPTS AND PAYMENTS ACCOUNT

APPENDIX B

Cantsayno Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 29/05/2021 To 28/05/2022 £	From 29/05/2020 To 28/05/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.04	2.85
175,000.00	Book Debts	NIL	NIL
24,000.00	Cash at Bank	NIL	27,516.04
	Director's Loan Account	NIL	180,000.00
		0.04	207,518.89
	COST OF REALISATIONS		
	Accountancy Fees	NIL	5,064.00
(3,000.00)	Liquidators Fees	NIL	500.00
	Specific Bond	NIL	532.00
	Statutory Advertising	NIL	163.50
	Veriphy ID Check	NIL	3.50
		NIL	(6,263.00)
	UNSECURED CREDITORS		
(5,000.00)	HMRC - Corporation Tax	NIL	19,666.71
	Statutory Interest	267.91	267.91
		(267.91)	(19,934.62)
	DISTRIBUTIONS		
	DLA - In Specie	NIL	180,000.00
	Ordinary Shareholders	1,221.27	1,221.27
		(1,221.27)	(181,221.27)
191,000.00		**(1,489.14)**	**100.00**
	REPRESENTED BY		
	Vat Receivable		100.00
			100.00