REGISTERED NUMBER: 08039890 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Cantsayno Ltd

Contents of the Abbreviated Accounts for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Cantsayno Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	Mr K D Kilbane
REGISTERED OFFICE:	16 Osborne Street Didsbury Greater Manchester M20 2QZ
REGISTERED NUMBER:	08039890 (England and Wales)
ACCOUNTANTS:	RHK Business Advisers LLP Chartered Accountants and Business Advisers Coburg House 1 Coburg Street Gateshead Tyne & Wear NE8 1NS

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2	1		1	
Tangible assets	3	305		601	
			306		602
CURRENT ASSETS					
Debtors		23,129		19,745	
Cash at bank		94,788		79,004	
		117,917		98,749	
CREDITORS					
Amounts falling due within one year		83,869		74,567	
NET CURRENT ASSETS			34,048		24,182
TOTAL ASSETS LESS CURRENT LIABILITIES			34,354		24,784
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			34,353		24,783
SHAREHOLDERS' FUNDS			34,354		24,784

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2017 and were signed by:

Mr K D Kilbane - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Intangible fixed assets
Other intangible fixed assets include image rights which are recorded at cost less any provision for amortisation over the useful economic life.

Financial instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	
and 30 June 2016	1
NET BOOK VALUE	
At 30 June 2016	1
At 30 June 2015	1

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	
and 30 June 2016	897
DEPRECIATION	
At 1 July 2015	296
Charge for year	296
At 30 June 2016	592
NET BOOK VALUE	
At 30 June 2016	305
At 30 June 2015	601

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	£1	1	1

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
Mr K D Kilbane		
Balance outstanding at start of year	257	9,262
Amounts advanced	53,050	52,066
Amounts repaid	(35,554)	(61,071)
Balance outstanding at end of year	17,753	257

The above loan was interest free and repayable on demand.