

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Kamsol Limited

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for the Year Ended 30 April 2015

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Abbreviated Balance Sheet  
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		561		701
<b>CURRENT ASSETS</b>					
Debtors		8,712		9,029	
Cash at bank		<u>72,291</u>		<u>60,144</u>	
		81,003		69,173	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>81,452</u>		<u>68,724</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(449)		449
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112		1,150
<b>PROVISIONS FOR LIABILITIES</b>			<u>111</u>		<u>140</u>
<b>NET ASSETS</b>			<u>1</u>		<u>1,010</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,010		1,010
Profit and loss account			<u>(1,009)</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1</u>		<u>1,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2016 and were signed by:

K Sarabi - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	
and 30 April 2015	946
<b>DEPRECIATION</b>	
At 1 May 2014	245
Charge for year	140
At 30 April 2015	385
<b>NET BOOK VALUE</b>	
At 30 April 2015	561
At 30 April 2014	701

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
1,000	Ordinary A	£1	1,000	1,000
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>1,010</u>	<u>1,010</u>

4. **RELATED PARTY DISCLOSURES**

**K Sarabi**

A director and sole shareholder of the company.

At the balance sheet date, the company owed Mr K Sarabi £62,207 (2014: £56,727).

The company also paid dividends of £30,296 (201: £30,315) to Mr K Sarabi in the year.

	30.4.15 £	30.4.14 £
Amount due to related party at the balance sheet date	<u>62,207</u>	<u>56,727</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.