Registered number: 08039662

SURF RIDER CONWY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

Banwell Accountancy Ltd

Surf Rider Conwy Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Surf Rider Conwy Limited
Balance Sheet
As at 30 April 2017

Registered number: 08039662

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**7**		930		1,241
			930		1,241
CURRENT ASSETS					
Stocks	**8**	48,000		46,000	
		48,000		46,000	
Creditors: Amounts Falling Due Within One Year	**9**	(45,550)		(46,790)	
NET CURRENT ASSETS (LIABILITIES)			2,450		(790)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,380		451
NET ASSETS			3,380		451
CAPITAL AND RESERVES					
Called up share capital	**10**		1		1
Profit and loss account			3,379		450
SHAREHOLDERS' FUNDS			3,380		451

Surf Rider Conwy Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Stephen Buckley

14/12/2017

The notes on pages 4 to 5 form part of these financial statements.

Surf Rider Conwy Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	1	10	11
Profit for the year and total comprehensive income	-	440	440
As at 30 April 2016 and 1 May 2016	1	450	451
Profit for the year and total comprehensive income	-	2,929	2,929
As at 30 April 2017	1	3,379	3,380

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 May 2016	1,655
As at 30 April 2017	1,655
Depreciation	
As at 1 May 2016	414
Provided during the period	311
As at 30 April 2017	725
Net Book Value	
As at 30 April 2017	930
As at 1 May 2016	1,241

8. **Stocks**

	2017	2016
	£	£
Stock	48,000	46,000
	48,000	46,000

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	15,181	10,284
Bank loans and overdrafts	2,538	7,430
Corporation tax	854	-
VAT	1,975	1,590
Accruals and deferred income	853	853
Director's loan account	24,149	26,633
	45,550	46,790

10. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	1	1	1

11. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr Stephen J Buckley by virtue of his ownership of 100% of the issued share capital in the company.

12. **General Information**

Surf Rider Conwy Limited Registered number 08039662 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 Castle Street, Conwy, Conwy, LL32 8AY.