

REGISTERED NUMBER: 08039227 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2018

FOR

PHASE 3 TRANSLATIONS LIMITED

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PHASE 3 TRANSLATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2018

DIRECTOR:

Ms L Ingamells

REGISTERED OFFICE:

5 Coronation Cottages
Routs Way
Rownhams
Southampton
Hampshire
SO16 8JG

REGISTERED NUMBER:

08039227 (England and Wales)

BALANCE SHEET
31ST JULY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	5		1,004,000		1,004,000
CURRENT ASSETS					
Debtors	6	2,161		706	
CREDITORS					
Amounts falling due within one year	7	9,811		23,356	
NET CURRENT LIABILITIES			(7,650)		(22,650)
TOTAL ASSETS LESS CURRENT LIABILITIES			996,350		981,350
CAPITAL AND RESERVES					
Called up share capital	8		101		101
Share premium			599,900		599,900
Retained earnings			396,349		381,349
SHAREHOLDERS' FUNDS			996,350		981,350

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th December 2018 and were signed by:

Ms L Ingamells - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2018**

1. STATUTORY INFORMATION

Phase 3 Translations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	
COST		
At 1st August 2017 and 31st July 2018		<u>1,004,000</u>
NET BOOK VALUE		
At 31st July 2018		<u>1,004,000</u>
At 31st July 2017		<u>1,004,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	<u>2,161</u>	<u>706</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>9,811</u>	<u>23,356</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
101	Ordinary	£1	<u>101</u>	<u>101</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group companies where any subsidiary that is a party to the transaction is wholly owned within the group or where transactions have been undertaken under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.