

REGISTERED NUMBER: 08039043

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
CAFE GENERATION LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CAFE GENERATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS:

Mrs K Waddington
Mr S Waddington

REGISTERED OFFICE:

31 Shelley Close
Penistone
Sheffield
South Yorkshire
S36 6GT

BUSINESS ADDRESS:

Regents Court
St Marys Street
Penistone
Sheffield
South Yorkshire
S36 6DT

REGISTERED NUMBER:

08039043

ACCOUNTANTS:

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS:

National Westminster Bank PLC
2 Market Street
Penistone
Sheffield
South Yorkshire
S36 6NA

BALANCE SHEET
31 MAY 2018

		31.5.18		31.5.17 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		15,948		16,938
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	-		18	
Cash at bank and in hand		15,163		<u>3,634</u>	
		17,163		<u>5,652</u>	
CREDITORS					
Amounts falling due within one year	6	<u>65,418</u>		<u>73,915</u>	
NET CURRENT LIABILITIES			(48,255)		(68,263)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,307)		(51,325)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>(32,309)</u>		<u>(51,327)</u>
SHAREHOLDERS' FUNDS			<u>(32,307)</u>		<u>(51,325)</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 28 February 2019 and were signed on its behalf by:

Mr S Waddington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Cafe Generation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The accounts have been prepared on a going concern basis as the directors' have indicated a willingness to support the company financially for the foreseeable future.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from catering services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by when the service is performed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant & machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2017	30,659	3,034	6,853	40,546
Additions	-	2,702	-	2,702
Disposals	-	(140)	-	(140)
At 31 May 2018	<u>30,659</u>	<u>5,596</u>	<u>6,853</u>	<u>43,108</u>
DEPRECIATION				
At 1 June 2017	18,101	1,461	4,046	23,608
Charge for year	2,511	620	561	3,692
Eliminated on disposal	-	(140)	-	(140)
At 31 May 2018	<u>20,612</u>	<u>1,941</u>	<u>4,607</u>	<u>27,160</u>
NET BOOK VALUE				
At 31 May 2018	<u>10,047</u>	<u>3,655</u>	<u>2,246</u>	<u>15,948</u>
At 31 May 2017	<u>12,558</u>	<u>1,573</u>	<u>2,807</u>	<u>16,938</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17 as restated
	£	£
Prepayments	<u>-</u>	<u>18</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17 as restated
	£	£
PAYE/NIC	188	-
VAT	21,245	17,562
Directors' current accounts	36,227	48,901
Accruals and deferred income	<u>7,758</u>	<u>7,452</u>
	<u>65,418</u>	<u>73,915</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

7. FINANCIAL COMMITMENTS

The total financial commitments which are not included in the balance sheet amount to £76,500 (2017 - £91,800).

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18	31.5.17 as restated
			£	£
1	Ordinary	£2	<u>2</u>	<u>2</u>

9. RESERVES

	£
Reserves as previously reported at 31 May 2017	(128,129)
Prior year adjustment (Note 4)	<u>76,802</u>
Reserves as restated at 1 June 2017	(51,327)
Profit for the year	<u>19,018</u>
Reserves at 31 May 2018	<u>(32,309)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.