

REGISTERED NUMBER: 08039043

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
CAFE GENERATION LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CAFE GENERATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

Mrs K Waddington
Mr S Waddington

REGISTERED OFFICE:

31 Shelley Close
Penistone
Sheffield
South Yorkshire
S36 6GT

BUSINESS ADDRESS:

Regents Court
St Marys Street
Penistone
Sheffield
South Yorkshire
S36 6DT

REGISTERED NUMBER:

08039043

ACCOUNTANTS:

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS:

National Westminster Bank PLC
2 Market Street
Penistone
Sheffield
South Yorkshire
S36 6NA

BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		16,938		21,173
CURRENT ASSETS					
Stocks	5	2,000		500	
Debtors	6	18		-	
Cash at bank and in hand		<u>298</u>		<u>1,102</u>	
		2,316		1,602	
CREDITORS					
Amounts falling due within one year	7	<u>147,381</u>		<u>127,346</u>	
NET CURRENT LIABILITIES			(145,065)		(125,744)
TOTAL ASSETS LESS CURRENT LIABILITIES			(128,127)		(104,571)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>(128,129)</u>		<u>(104,573)</u>
SHAREHOLDERS' FUNDS			<u>(128,127)</u>		<u>(104,571)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 27 February 2018 and were signed on its behalf by:

Mrs K Waddington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Cafe Generation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS102) issued by the financial Reporting Council. The last financial statements for the year ended 31 May 2016 were prepared under previous UK GAAP, and the transition date to FRS102 is therefore 1 June 2015.

Going Concern

The accounts have been prepared on a going concern basis as the directors' have indicated a willingness to support the company financially for the foreseeable future.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016 and 31 May 2017	<u>30,659</u>	<u>3,034</u>	<u>6,853</u>	<u>40,546</u>
DEPRECIATION				
At 1 June 2016	14,961	1,068	3,344	19,373
Charge for year	<u>3,140</u>	<u>393</u>	<u>702</u>	<u>4,235</u>
At 31 May 2017	<u>18,101</u>	<u>1,461</u>	<u>4,046</u>	<u>23,608</u>
NET BOOK VALUE				
At 31 May 2017	<u>12,558</u>	<u>1,573</u>	<u>2,807</u>	<u>16,938</u>
At 31 May 2016	<u>15,698</u>	<u>1,966</u>	<u>3,509</u>	<u>21,173</u>

5. STOCKS

	31.5.17 £	31.5.16 £
Goods for resale	<u>2,000</u>	<u>500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Prepayments	<u>18</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
PAYE/NIC	-	95
VAT	2,202	2,149
Directors' current accounts	137,727	116,916
Accruals and deferred income	7,452	8,186
	<u>147,381</u>	<u>127,346</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
1	Ordinary	£2	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 June 2016	(104,573)
Deficit for the year	(23,556)
At 31 May 2017	<u>(128,129)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.