

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Tag's Snack Foods Limited

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tag's Snack Foods Limited
Company Information
for the Year Ended 30 April 2017

DIRECTOR: J P Tague

REGISTERED OFFICE: 48-52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER: 08038937 (England and Wales)

ACCOUNTANTS: Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Tag's Snack Foods Limited (Registered number: 08038937)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		25,597		30,114
CURRENT ASSETS					
Inventories		4,000		30,222	
Debtors	5	42,084		39,928	
Cash at bank and in hand		<u>63</u>		<u>13,533</u>	
		46,147		83,683	
CREDITORS					
Amounts falling due within one year	6	<u>50,472</u>		<u>88,477</u>	
NET CURRENT LIABILITIES			<u>(4,325)</u>		<u>(4,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,272</u>		<u>25,320</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>21,172</u>		<u>25,220</u>
SHAREHOLDERS' FUNDS			<u>21,272</u>		<u>25,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 January 2018 and were signed by:

J P Tague - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Tag's Snack Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 May 2016 and 30 April 2017	<u>47,393</u>
DEPRECIATION	
At 1 May 2016	17,279
Charge for year	<u>4,517</u>
At 30 April 2017	<u>21,796</u>
NET BOOK VALUE	
At 30 April 2017	<u>25,597</u>
At 30 April 2016	<u>30,114</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	<u>42,084</u>	<u>39,928</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	5,866	5,000
Trade creditors	16,545	46,642
Social security and other taxes	28	-
VAT	5,467	349
Other creditors	21,931	16,986
Factored loan account	-	18,870
Accrued expenses	635	630
	<u>50,472</u>	<u>88,477</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is J P Tague.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.