

REGISTERED NUMBER: 08038182 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
SUMPTUS ARTO LIMITED**

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SUMPTUS ARTO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

I P Buchan Arundell
Mrs M Buchan Arundell

REGISTERED OFFICE:

Magnet House
3 North Hill
Colchester
Essex
CO1 1DZ

REGISTERED NUMBER:

08038182 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

BALANCE SHEET
30 APRIL 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		19,950		23,940
Tangible assets	5		<u>1,492</u>		<u>1,989</u>
			21,442		25,929
CURRENT ASSETS					
Debtors	6	6,085		6,928	
Cash at bank		<u>24,518</u>		<u>39,775</u>	
		30,603		46,703	
CREDITORS					
Amounts falling due within one year	7	<u>32,267</u>		<u>21,870</u>	
NET CURRENT (LIABILITIES)/ASSETS			(1,664)		24,833
TOTAL ASSETS LESS CURRENT LIABILITIES			19,778		50,762
CREDITORS					
Amounts falling due after more than one year	8		(22,192)		(26,831)
PROVISIONS FOR LIABILITIES			(283)		(398)
NET (LIABILITIES)/ASSETS			<u>(2,697)</u>		<u>23,533</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,797)</u>		<u>23,433</u>
SHAREHOLDERS' FUNDS			<u>(2,697)</u>		<u>23,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2017 and were signed on its behalf by:

I P Buchan Arundell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Sumptus Arto Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise are being amortised evenly over their estimated useful life of nil years.

Franchise cost

The cost of the franchise purchased in May 2012 is being amortised evenly over the length of the franchise agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2016 and 30 April 2017	<u>39,900</u>
AMORTISATION	
At 1 May 2016	15,960
Charge for year	<u>3,990</u>
At 30 April 2017	<u>19,950</u>
NET BOOK VALUE	
At 30 April 2017	<u>19,950</u>
At 30 April 2016	<u>23,940</u>

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 May 2016 and 30 April 2017	<u>3,176</u>
DEPRECIATION	
At 1 May 2016	1,187
Charge for year	<u>497</u>
At 30 April 2017	<u>1,684</u>
NET BOOK VALUE	
At 30 April 2017	<u>1,492</u>
At 30 April 2016	<u>1,989</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>6,085</u>	<u>6,928</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	4,639	4,435
Trade creditors	2,723	3,878
Tax	2,281	6,491
VAT	4,683	5,318
Directors' current accounts	16,591	498
Accruals and deferred income	1,350	1,250
	<u>32,267</u>	<u>21,870</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>22,192</u>	<u>26,831</u>
Amounts falling due in more than five years:		
	2017	2016
	£	£
Bank loans repayable by instalments	<u>1,406</u>	<u>6,958</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.