

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
S.L. Beverley & Son Builders Ltd

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S.L. Beverley & Son Builders Ltd

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for the Year Ended 30 April 2019

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S.L. Beverley & Son Builders Ltd

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

S L Beverley
D S Beverley
Mrs Beverley

REGISTERED OFFICE:

Gelt House
Park Road
Haltwhistle
Northumberland
NE49 9BP

REGISTERED NUMBER:

08037975 (England and Wales)

ACCOUNTANT:

K. Chapman F.C.P.A. B.Sc. (Hons.)
Accountancy Services
215 New Ridley Road
Stocksfield
Northumberland
NE43 7QD

Balance Sheet
30 April 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	4,589	2,407
CURRENT ASSETS			
Stocks		12,620	2,480
Debtors	5	3,228	913
Cash at bank		12,866	12,971
		<u>28,714</u>	<u>16,364</u>
CREDITORS			
Amounts falling due within one year	6	<u>22,042</u>	<u>15,671</u>
NET CURRENT ASSETS		<u>6,672</u>	<u>693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>11,261</u></u>	<u><u>3,100</u></u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>11,258</u>	<u>3,097</u>
SHAREHOLDERS' FUNDS		<u><u>11,261</u></u>	<u><u>3,100</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4/7/19 and were signed on its behalf by:


S L Beverley - Director

The notes form part of these financial statements

S.L. Beverley & Son Builders Ltd

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

S.L. Beverley & Son Builders Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

S.L. Beverley & Son Builders Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	7,033
Additions	3,329
At 30 April 2019	10,362
DEPRECIATION	
At 1 May 2018	4,626
Charge for year	1,147
At 30 April 2019	5,773
NET BOOK VALUE	
At 30 April 2019	4,589
At 30 April 2018	2,407

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	2,400	-
Other debtors	828	913
	3,228	913

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	12,432	9,961
Other creditors	9,610	5,710
	22,042	15,671