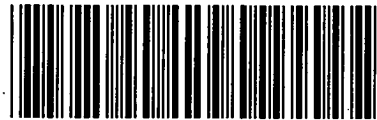


Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 April 2014
for
S.L. Beverley & Son Builders Ltd

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S.L. Beverley & Son Builders Ltd

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for the Year Ended 30 April 2014

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S.L. Beverley & Son Builders Ltd

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

S L Beverley
D S Beverley

REGISTERED OFFICE:

Gelt House
Park Road
Haltwhistle
Northumberland
NE49 9BP

REGISTERED NUMBER:

08037975 (England and Wales)

ACCOUNTANT:

K. Chapman F.C.P.A. B.Sc. (Hons.)
Accountancy Services
215 New Ridley Road
Stocksfield
Northumberland
NE43 7QD

S.L. Beverley & Son Builders Ltd

Report of the Directors
for the Year Ended 30 April 2014

The directors present their report with the financial statements of the company for the year ended 30 April 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2013 to the date of this report.

S L Beverley
D S Beverley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
S L Beverley - Director

Date: 16/10/14.....

S.L. Beverley & Son Builders Ltd

Profit and Loss Account
for the Year Ended 30 April 2014

		Year Ended 30.4.14 £	Period 19.4.12 to 30.4.13 £
	Notes		
TURNOVER		114,703	141,127
Cost of sales		34,064	56,753
GROSS PROFIT		80,639	84,374
Administrative expenses		32,001	30,351
OPERATING PROFIT	2	48,638	54,023
Interest receivable and similar income		8	-
		48,646	54,023
Interest payable and similar charges		100	100
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,546	53,923
Tax on profit on ordinary activities	3	9,900	9,951
PROFIT FOR THE FINANCIAL YEAR		38,646	43,972

The notes form part of these financial statements

Balance Sheet
30 April 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	3,413	4,266
CURRENT ASSETS			
Stocks		480	715
Debtors	6	5,458	9,649
Cash at bank		8,472	8,286
		<u>14,410</u>	<u>18,650</u>
CREDITORS			
Amounts falling due within one year	7	<u>16,803</u>	<u>24,542</u>
NET CURRENT LIABILITIES		<u>(2,393)</u>	<u>(5,892)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,020</u>	<u>(1,626)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	<u>1,018</u>	<u>(1,628)</u>
SHAREHOLDERS' FUNDS		<u>1,020</u>	<u>(1,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16/10/14 and were signed on its behalf by:


S L Beverley - Director

S.L. Beverley & Son Builders Ltd

Notes to the Financial Statements
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.4.14 £	Period 19.4.12 to 30.4.13 £
Depreciation - owned assets	853	1,067
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	8,020	6,480
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.4.14 £	Period 19.4.12 to 30.4.13 £
Current tax:		
UK corporation tax	9,900	9,951
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	9,900	9,951
	<u> </u>	<u> </u>

S.L. Beverley & Son Builders Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 April 2014

4. DIVIDENDS

	Year Ended 30.4.14 £	Period 19.4.12 to 30.4.13 £
ordinary shares of 1 each		
Interim	36,000	45,600
	<u>36,000</u>	<u>45,600</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2013	
and 30 April 2014	5,333
DEPRECIATION	
At 1 May 2013	1,067
Charge for year	853
	<u>1,920</u>
At 30 April 2014	1,920
NET BOOK VALUE	
At 30 April 2014	3,413
At 30 April 2013	4,266

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	4,892	9,240
Other debtors	566	409
	<u>5,458</u>	<u>9,649</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Taxation and social security	13,412	12,555
Other creditors	3,391	11,987
	<u>16,803</u>	<u>24,542</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2014 £	2013 £	
2	ordinary	1	2	2	
			<u>2</u>	<u>2</u>	

S.L. Beverley & Son Builders Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 April 2014

9. RESERVES

	Profit and loss account £
At 1 May 2013	(1,628)
Profit for the year	38,646
Dividends	<u>(36,000)</u>
At 30 April 2014	<u>1,018</u>