

JAM VEHICLES LIMITED

**Company Registration Number:
08036937 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

JAM VEHICLES LIMITED

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Directors' report period ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal activities of the company

Manufacture of motor vehicles.

Directors

The directors shown below have held office during the whole of the period from
1 January 2021 to 31 December 2021

Marcin Piatkowski
Martin Spanski

The directors shown below have held office during the period of
26 February 2021 to 31 December 2021

Krzysztof Romaniak
Krzysztof ak

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
21 January 2023

And signed on behalf of the board by:
Name: Marcin Piatkowski
Status: Director

JAM VEHICLES LIMITED

Profit And Loss Account for the Period Ended 31 December 2021

	2021	2020
	£	£
Turnover:	73,137	4,553
Cost of sales:	(132,788)	(129,027)
Gross profit(or loss):	(59,651)	(124,474)
Distribution costs:	(1,260)	0
Administrative expenses:	(224,571)	(256,544)
Other operating income:	0	0
Operating profit(or loss):	(285,482)	(381,018)
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	(285,482)	(381,018)
Tax:	0	0
Profit(or loss) for the financial year:	(285,482)	(381,018)

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Balance sheet

As at 31 December 2021

	Notes	2021	2020
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	943,753	459,017
Tangible assets:		0	0
Investments:	4	455,003	455,003
Total fixed assets:		<u>1,398,756</u>	<u>914,020</u>
Current assets			
Stocks:	5	138,992	62,633
Debtors:	6	1,231,271	888,302
Cash at bank and in hand:		63,159	108,145
Investments:		0	0
Total current assets:		<u>1,433,422</u>	<u>1,059,080</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	7	(3,281,338)	(2,136,778)
Net current assets (liabilities):		<u>(1,847,916)</u>	<u>(1,077,698)</u>
Total assets less current liabilities:		<u>(449,160)</u>	<u>(163,678)</u>
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>(449,160)</u>	<u>(163,678)</u>
Capital and reserves			
Called up share capital:		31	31
Share premium account:		2,165,831	2,165,831
Other reserves:		0	0
Profit and loss account:		(2,615,022)	(2,329,540)
Total Shareholders' funds:		<u>(449,160)</u>	<u>(163,678)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 January 2023
and signed on behalf of the board by:**

Name: Marcin Piatkowski
Status: Director

The notes form part of these financial statements

JAM VEHICLES LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2021	0	660,624	660,624
Additions	0	611,997	611,997
Disposals	0	0	0
Revaluations	0	0	0
Transfers	0	0	0
At 31 December 2021	<u>0</u>	<u>1,272,621</u>	<u>1,272,621</u>
Amortisation			
At 1 January 2021	0	201,607	201,607
Charge for year	0	127,261	127,261
On disposals	0	0	0
Other adjustments	0	0	0
At 31 December 2021	<u>0</u>	<u>328,868</u>	<u>328,868</u>
Net book value			
At 31 December 2021	<u>0</u>	<u>943,753</u>	<u>943,753</u>
At 31 December 2020	<u>0</u>	<u>459,017</u>	<u>459,017</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

4. Fixed assets investments note

Micromobility IP

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Notes to the Financial Statements for the Period Ended 31 December 2021

5. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	138,992	62,633
Payments on account	0	0
Total	<u>138,992</u>	<u>62,633</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

6. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	1,231,271	888,302
Prepayments and accrued income	0	0
Other debtors	0	0
Total	<u>1,231,271</u>	<u>888,302</u>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2021

7. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	3,281,338	2,136,778
Taxation and social security	0	0
Accruals and deferred income	0	0
Other creditors	0	0
Total	<u>3,281,338</u>	<u>2,136,778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.