

**JAM VEHICLES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

JAM VEHICLES LIMITED
UNAUDITED ACCOUNTS
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JAM VEHICLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	Cristiano CARLUTTI Marcin PIATKOWSKI Martin Michael SPANSKI
Company Number	08036937 (England and Wales)
Registered Office	Kemp House 152-160 City Road London EC1V 2NX
Accountants	Salvares JBS Ltd Niddry Lodge 51 Holland Street London London W8 7JB

JAM VEHICLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	591,141	322,282
Tangible assets	5	52,129	2,925
Investments	6	455,003	455,003
		<u>1,098,273</u>	<u>780,210</u>
Current assets			
Inventories	7	62,633	-
Debtors	8	108,057	46,256
Cash at bank and in hand		9,841	32,052
		<u>180,531</u>	<u>78,308</u>
Creditors: amounts falling due within one year	9	(1,345,417)	(780,421)
Net current liabilities		<u>(1,164,886)</u>	<u>(702,113)</u>
Net (liabilities)/assets		(66,613)	78,097
Capital and reserves			
Called up share capital		28	24
Share premium		1,273,361	545,992
Profit and loss account		(1,340,002)	(467,919)
Shareholders' funds		<u>(66,613)</u>	<u>78,097</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 January 2020.

Marcin PIATKOWSKI
Director

Company Registration No. 08036937

JAM VEHICLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

JAM VEHICLES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08036937. The registered office is Kemp House, 152-160 City Road, London, EC1V 2NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33%
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2018	325,703
Additions	334,921
At 31 December 2018	660,624
Amortisation	
At 1 January 2018	3,421
Charge for the year	66,062
At 31 December 2018	69,483
Net book value	
At 31 December 2018	591,141
At 31 December 2017	322,282

JAM VEHICLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2018	14,010
Additions	80,339
At 31 December 2018	94,349
Depreciation	
At 1 January 2018	11,085
Charge for the year	31,135
At 31 December 2018	42,220
Net book value	
At 31 December 2018	52,129
At 31 December 2017	2,925

6 Investments

	Subsidiary undertakings £
Valuation at 1 January 2018	455,003
Valuation at 31 December 2018	455,003

7 Inventories

	2018 £	2017 £
Finished goods	62,633	-
	62,633	-

8 Debtors

	2018 £	2017 £
Accrued income and prepayments	1,627	-
Other debtors	106,430	46,256
	108,057	46,256

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	404,246	338,190
Trade creditors	292,665	9,139
Amounts owed to group undertakings and other participating interests	394,542	219,405
Taxes and social security	25,821	9,735
Other creditors	210,436	201,148
Accruals	17,707	-
Deferred income	-	2,804
	1,345,417	780,421

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10 Average number of employees

During the year the average number of employees was 2 (2017: 1).

