

REGISTERED NUMBER: 08035488 (England and Wales)

Abbreviated Unaudited Accounts

For The Year Ended 31st March 2014

for

Disclosure Music Limited

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For The Year Ended 31st March 2014**

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Disclosure Music Limited
Company Information
For The Year Ended 31st March 2014

DIRECTORS:

Mr G W Lawrence
Mr H J Lawrence

REGISTERED OFFICE:

Ground Floor
31 Kentish Town Road
London
NW1 8NL

REGISTERED NUMBER:

08035488 (England and Wales)

ACCOUNTANTS:

C.C. Panayi & Co LLP
Ground Floor
31 Kentish Town Road
London
NW1 8NL

Abbreviated Balance Sheet
31st March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		23,191		14,280
CURRENT ASSETS					
Debtors		508,631		83,562	
Cash at bank		631,975		12,325	
		<u>1,140,606</u>		<u>95,887</u>	
CREDITORS					
Amounts falling due within one year		<u>555,889</u>		<u>72,340</u>	
NET CURRENT ASSETS			<u>584,717</u>		<u>23,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			607,908		37,827
PROVISIONS FOR LIABILITIES			<u>4,638</u>		<u>2,855</u>
NET ASSETS			<u>603,270</u>		<u>34,972</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>603,268</u>		<u>34,970</u>
SHAREHOLDERS' FUNDS			<u>603,270</u>		<u>34,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd December 2014 and were signed on its behalf by:

Mr G W Lawrence - Director

Mr H J Lawrence - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fee income for tour and appearances and net invoiced advances, excluding valued added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	19,040
Additions	16,642
At 31st March 2014	<u>35,682</u>
DEPRECIATION	
At 1st April 2013	4,760
Charge for year	7,731
At 31st March 2014	<u>12,491</u>
NET BOOK VALUE	
At 31st March 2014	<u>23,191</u>
At 31st March 2013	<u>14,280</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.