

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**Jee Group Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**Jee Group Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTORS:**

T P Jee  
Ms S E C Kunst

**REGISTERED OFFICE:**

Hildenbrook House  
The Slade  
Tonbridge  
Kent  
TN9 1HR

**REGISTERED NUMBER:**

08033788 (England and Wales)

**ACCOUNTANTS:**

Deeks Evans  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

**Jee Group Limited (Registered number: 08033788)****Balance Sheet  
31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,281,424		1,281,424
<b>CURRENT ASSETS</b>					
Debtors	5	272,247		315,551	
Cash at bank		<u>4,129</u>		<u>56,764</u>	
		276,376		372,315	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>160,077</u>		<u>12,100</u>	
<b>NET CURRENT ASSETS</b>			<u>116,299</u>		<u>360,215</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,397,723</u>		<u>1,641,639</u>
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	7		<u>1,396,723</u>		<u>1,640,639</u>
			<u>1,397,723</u>		<u>1,641,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2022 and were signed on its behalf by:

T P Jee - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Jee Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. FIXED ASSET INVESTMENTS**

	Investment in subsidiaries £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>1,281,424</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,281,424</u>
At 31 December 2020	<u><u>1,281,424</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by group undertakings	-	199,150
Other debtors	<u>272,247</u>	<u>116,401</u>
	<u><u>272,247</u></u>	<u><u>315,551</u></u>

**Jee Group Limited (Registered number: 08033788)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed to group undertakings	159,977	-
Other creditors	<u>100</u>	<u>12,100</u>
	<u>160,077</u>	<u>12,100</u>

**7. RESERVES**

	Retained earnings £
At 1 January 2021	1,640,639
Deficit for the year	(87,356)
Voluntary distribution to Employee Ownership Trust	<u>(156,560)</u>
At 31 December 2021	<u>1,396,723</u>

**8. THE JEE GROUP EMPLOYEE OWNERSHIP TRUST**

The Company is the settler and sponsor of The Jee Group Employee Ownership Trust, a discretionary trust which was executed as a trust deed on 25th February, 2021. Since the time of its inception, the trust has operated independently of the company, acting through a trustee company, Jee Group EOT Limited, as its sole trustee. The Company has no control over the assets and liabilities of the trust and, consequently, the assets and liabilities of the trust are not recognised in the Company accounts. The Company policy is that its contributions to the trust, which are paid out of distributable reserves, are made on a voluntary basis, and are not governed by any form of binding arrangement whatsoever.

On 25th February, 2021, the trust entered into a transaction with the shareholders of the Company for the purchase of 501 Ordinary Shares, 494 A Shares, 1 B Share and 5 C Shares, representing the whole of the issued share capital of the Company, for a total consideration of £2,910,000. The Company settled the trust with an initial transfer of £10 and subsequently made a voluntary contribution to the trust in the financial year of £156,560.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Jee Group Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jee Group Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jee Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jee Group Limited and state those matters that we have agreed to state to the Board of Directors of Jee Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jee Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jee Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jee Group Limited. You consider that Jee Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jee Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks Evans  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

13 September 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.