

Company Registration No. 08033788 (England and Wales)

JEE GROUP LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2018**

PAGES FOR FILING WITH REGISTRAR



JEE GROUP LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	3	1,281,324		1,281,324	
Current assets					
Debtors	4	317,028		377,873	
Cash at bank and in hand		117,240		90,541	
		<u>434,268</u>		<u>468,414</u>	
Creditors: amounts falling due within one year	5	<u>(1,800)</u>		<u>(11,140)</u>	
Net current assets		<u>432,468</u>		<u>457,274</u>	
Total assets less current liabilities		<u>1,713,792</u>		<u>1,738,598</u>	
Creditors: amounts falling due after more than one year	6	<u>(342,951)</u>		<u>(342,951)</u>	
Net assets		<u><u>1,370,841</u></u>		<u><u>1,395,647</u></u>	
Capital and reserves					
Called up share capital		1,000		1,000	
Profit and loss reserves		<u>1,369,841</u>		<u>1,394,647</u>	
Total equity		<u><u>1,370,841</u></u>		<u><u>1,395,647</u></u>	

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

JEE GROUP LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 APRIL 2018

The financial statements were approved by the board of directors and authorised for issue on 4/1/19
and are signed on its behalf by:

.....
T P Jee
Director

JEE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

Jee Group Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Hildenbrook House, The Slade, Tonbridge, Kent, TN9 1HR.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors, loans to fellow group companies and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JEE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Dividends

Equity dividends are recognised when they become legally payable.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 3).

3 Fixed asset investments

	2018 £	2017 £
Investments	1,281,324	1,281,324

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	260,594	-
Other debtors	56,434	17,278
	317,028	17,278
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	360,595
Total debtors	317,028	377,873

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	-	313
Other creditors	1,800	10,827
	1,800	11,140

JEE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2018

6 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	342,951	342,951

7 Related party transactions

During the year, the company loaned £13,683 (2017: £9,900) to a close family member of the directors. At the balance sheet date, the amount due from the close family member was £23,583 (2017: £9,900) which is included within other debtors. The loan is unsecured, interest-free and repayable on demand.

The Company has taken advantage of the exemption provided in section 33.1A of Financial Reporting Standard 102 from the requirement to disclose transactions with wholly owned group members.

9 Directors' transactions

Dividends totalling £10,000 (2017 - £39,000) were paid in the year in respect of shares held by the company's directors.

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Loan	-	16,027	16,440	32,467
		16,027	16,440	32,467