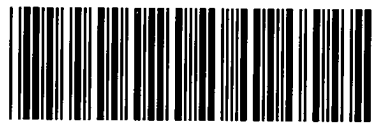


Charity Registration No. 1147616

Company Registration No. 08033634 (England and Wales)

LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

SATURDAY



A445FJRV

A28

28/03/2015

#60

COMPANIES HOUSE

**LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Ms S Ebanja
Mr D E Gurner
Mr D Pinchin
Mr D M Rockman
Ms C T Adair

Secretary

Brabners Secretaries Limited

Charity number

1147616

Company number

08033634

Registered office

Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

Independent examiner

Jean Ellis BA FCA CTA
Duncan Sheard Glass
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

LEADERSHIP THROUGH SPORT A COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Trustees' report	1 - 2
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 9

LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2014

The Trustees present their report and accounts for the year ended 30 June 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the overning document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 17th April 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms S Ebanja

Mr D E Gurner

Mr D Pinchin

Mr D M Rockman

Ms C T Adair

(Appointed 1 December 2013)

Mr M J Al-Shabazz

(Resigned 1 August 2013)

Ms D Barrett-Baxendale

(Resigned 18 July 2013)

Trustees are appointed in accordance with the provision's of the charity's Memorandum and Articles of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Objectives and activities

The Charity's objects are specifically restricted to the following for the public benefit:

To advance the education of the public in general and without prejudice to the generality of the foregoing children and young people in particular through provision of sport training and related opportunities, academic study and life skills experiance

To pursue such other charitable purpose or purposes according to the law of England and Wales as the Trustees in their absolute discretion shall select from time to time.

During the period the charity contracted with the foundations of two Premiership Football Clubs [Tottenham Hotspur (Spurs) and Everton] and finalised two pilot projects in their local communities. The objective was to recruit talented street smart young adults from underprivileged communities and to develop their leadership and ambassadorial skills for the benefit of those communities in the future. Twenty Seven young adults joined the two pilot programmes [15 with Spurs and 12 with Everton].

In the Spurs programme the students attended CONEL in North London on an accountancy apprenticeship course, worked for a number of leading companies in the City and elsewhere, mentored 20-30 children each from Christmas 2012 and obtained Sport coaching and leadership training from the Club.

In the Everton programme the students attended an entrepreneurship course at Liverpool Community College, mentored 20-30 children each, and obtained sports coaching ,leadership training and were engaged in a number of local community projects with the club.

LEADERSHIP THROUGH SPORT A COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

At both clubs the students benefited from regular and frequent guest speakers of a very high caliber from the fields of Business, Law, Sport and Community work. In the academic year beginning in the Autumn of 2013 a second cohort of 20 young adults commenced the Leadership through Sport programme. Delivery partners were Tottenham Hotspur Foundation and the College of Haringey, Enfield and North East London [COHENEL]. For more valuable information please go to www.leadershipthroughsport.org. The news items and videos are particularly informative.

Achievements and performance

Significant progress was made in year two of Leadership through Sport. Firstly, the cost per student dropped from £10,000 to £6,500 as more apprentices were paid for by the employers rather than indirectly via grants from the charity. More importantly a significant percentage of the first cohort's students were retained as full time staff by their apprenticeship providers. These young adults obtained jobs with top corporations where would it not have been for the programme, they would not have obtained interviews 15 months before. This employment success rate has become a new significant objective for the charity.

In 2014 OFSTED graded COHENEL's Business administration, finance and accounts Apprenticeships as Outstanding with a special mention of the 2013/14 innovative Leadership through Sport programme.

In the Summer of 2014 two new cohorts were interviewed for the academic year 14/15.

Financial review

In the period total incoming resources were £138,847 (2013 : £275,031) and total outgoing resources £122,825 (2013: £268,626) producing a surplus of £16,022 (2013: £6,405) for the period. At the year end the charity had net assets of £22,427 (2013 : £6,405).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the first period of activity this level of reserves was not achieved but, since the period end, this target has now been attained.

On behalf of the board of Trustees



Mr D Pinchin

Trustee

Dated: 6 March 2015

LEADERSHIP THROUGH SPORT

A COMPANY LIMITED BY GUARANTEE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Leadership Through Sport for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LEADERSHIP THROUGH SPORT**

I report on the accounts of the charity for the year ended 30 June 2014, which are set out on pages 5 to 9.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Leadership Through Sport for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jean Ellis BA FCA CTA
member of the ICAEW
Duncan Sheard Glass
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 6 March 2015

**LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014**

	Notes	2014 £	2013 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	138,847	275,031
<u>Resources expended</u>	3		
Charitable activities			
In furtherance of charity's activities		120,425	265,326
Governance costs		2,400	3,300
Total resources expended		122,825	268,626
Net income for the year/ Net movement in funds		16,022	6,405
Fund balances at 1 July 2013		6,405	-
Fund balances at 30 June 2014		22,427	6,405

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 30 JUNE 2014

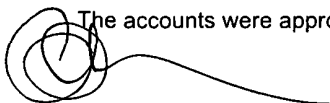
	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	7	3,250		21,375	
Cash at bank and in hand		28,937		6,024	
		<u>32,187</u>		<u>27,399</u>	
Creditors: amounts falling due within one year	8	(9,760)		(20,994)	
Total assets less current liabilities			<u>22,427</u>		<u>6,405</u>
Income funds					
Unrestricted funds			<u>22,427</u>		<u>6,405</u>
			<u>22,427</u>		<u>6,405</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 6 March 2015



Mr D Pinchin
Trustee

Company Registration No. 08033634

LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Voluntary income is received by way of donations and is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, and include attributable VAT which cannot be recovered.

2 Donations and legacies

	2014 £	2013 £
Donations and gifts	138,847	275,031
Donations and gifts		
Unrestricted funds:		
D & G Pinchin	50,000	75,000
ICAP	25,000	75,000
Goldman Sachs (Jim O'Neill)	25,000	75,000
Phoenix Partners	-	10,000
Macquarie Group	13,342	15,000
Other donations	25,505	25,031
	138,847	275,031

LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2014

3 Total resources expended

	2014 £	2013 £
Charitable activities		
<u>In furtherance of charity's activities</u>		
Activities undertaken directly	120,425	265,326
Governance costs	2,400	3,300
	<u>122,825</u>	<u>268,626</u>

Governance costs includes independent examination fees of £2,400.

4 Activities undertaken directly

	2014 £	2013 £
Other costs relating to In furtherance of charity's activities comprise:		
Website, advertising and promotion	16,241	14,930
Legal and professional	340	5,760
Insurance	1,948	720
Consultancy fees	35,257	7,000
Sundry expenses	17,597	156
Spurs foundation costs	47,067	130,000
Everton foundation costs	-	75,910
Entertainment	-	8,480
Video costs	1,975	22,370
	<u>120,425</u>	<u>265,326</u>

5 Trustees

Trustee, Ms CT C Adair, received expenses in the year of £1,106 (2013: £nil). None of the other Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

6 Employees

There were no employees during the year.

LEADERSHIP THROUGH SPORT
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2014

7	Debtors	2014	2013
		£	£
	Other debtors	3,250	21,375
		<u> </u>	<u> </u>

8	Creditors: amounts falling due within one year	2014	2013
		£	£
	Accruals	9,760	20,994
		<u> </u>	<u> </u>

9 Related parties

During the period D & G Pinchin donated £50,000 (2013: £75,000) to the charity. D Pinchin is a trustee of the charity.

Adair Communications were paid £21,500 (2013: £nil) in respect of consultancy fees since the appointment of Ms CT Adair as trustee. Adair Communications is related through common directorship of Ms CT Adair, a trustee of the charity.