

Charity Registration No. 1147616

Company Registration No. 08033634 (England and Wales)

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)**

**A COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

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**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Ms S Ebanja Mr D E Gurner Mr D Pinchin Mr D M Rockman Ms C Adair Sheridan Mr M W Braithwaite Mr S R Humphrey Ms L E Barclay
<b>Secretary</b>	Brabners Secretaries Limited
<b>Charity number</b>	1147616
<b>Company number</b>	08033634
<b>Registered office</b>	c/o Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
<b>Independent examiner</b>	Jean Ellis BA FCA CTA Duncan Sheard Glass Castle Chambers 43 Castle Street Liverpool L2 9TL

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**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
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**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT**

***FOR THE YEAR ENDED 30 JUNE 2015***

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The Trustees present their report and accounts for the year ended 30 June 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the overnring document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, governance and management**

The charity is a company limited by guarantee incorporated on 17th April 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms S Ebanja

Mr D E Gurner

Mr D Pinchin

Mr D M Rockman

Ms C Adair Sheridan

Mr M W Braithwaite

(Appointed 20 October 2015)

Mr S R Humphrey

(Appointed 20 October 2015)

Ms L E Barclay

(Appointed 20 October 2015)

Trustees are appointed in accordance with the provision's of the charity's Memorandum and Articles of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Objectives and activities**

The Charity's objects are specifically restricted to the following for the public benefit:

To advance the education of the public in general and without prejudice to the generality of the foregoing children and young people in particular through provision of sport training and related opportunities, academic study and life skills experiance

To pursue such other charitable purpose or purposes according to the law of England and Wales as the Trustees in their absolute discretion shall select from time to time.

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2015***

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During the period the charity contracted with the Foundations of two football clubs West Ham United and Leyton Orient in the period until end 2015 and negotiated to add the foundations of Chelsea FC and Aston Villa FC in the following year. As before the charity's objective is to find talented young adults from largely underprivileged communities focusing also on diversity and equality.

The two cohorts totalling 35 young adults, as before studied at local colleges and undertook accounting apprenticeships with top corporations. In addition the young people benefited from distinguished guest speakers, leadership skills and training and competing in business games and mock trials.

For more valuable information please go to [www.leadershipthroughsport.org](http://www.leadershipthroughsport.org). The news items and videos are particularly informative.

**Achievements and performance**

The charity's cost per student continued to drop in the third year of operation. A high percentage of students were retained by their employers and all of the graduates in year one and two entered employment or went on to further education. The careers entered into were nearly all with employers that would not have interviewed them were it not for Leadership through Sport and Business.

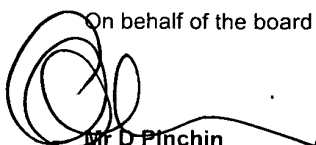
The name of the charity was changed to Leadership through Sport and Business to reflect the growing emphasis on jobs and careers. The four new cohorts that were interviewed in the summer of 2015 totalled 74 young people.

**Financial review**

In the period total incoming resources were £192,582 (2014 : £138,847) and total outgoing resources £185,736 (2014: £122,825) producing a surplus of £6,846 (2014: £16,022) for the period. At the year end the charity had net assets of £29,273 (2014 : £22,427).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the first period of activity this level of reserves was not achieved but, since the period end, this target has now been attained.

On behalf of the board of Trustees



Mr D Pinchin

Trustee

Dated: 22 March 2016

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The Trustees, who are also the directors of Leadership Through Sport and Business (formerly Leadership Through Sport) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)**

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I report on the accounts of the charity for the year ended 30 June 2015, which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and examiner**

The Trustees, who are also the directors of Leadership Through Sport and Business (formerly Leadership Through Sport) for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jean Ellis BA FCA CTA  
member of the ICAEW  
Duncan Sheard Glass  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

Dated: 22 March 2016

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2015**

	Notes	2015 £	2014 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	192,582	138,847
<b><u>Resources expended</u></b>	3		
<b>Charitable activities</b>			
In furtherance of charity's activities		183,336	120,425
Governance costs		2,400	2,400
<b>Total resources expended</b>		185,736	122,825
<b>Net income for the year/ Net movement in funds</b>		6,846	16,022
Fund balances at 1 July 2014		22,427	6,405
<b>Fund balances at 30 June 2015</b>		29,273	22,427

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 30 JUNE 2015**

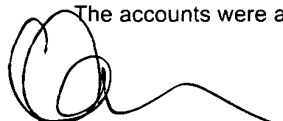
	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	7		3,265		-
<b>Current assets</b>					
Debtors	8	841		3,250	
Cash at bank and in hand		30,563		28,937	
		<u>31,404</u>		<u>32,187</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(5,396)</u>		<u>(9,760)</u>	
<b>Net current assets</b>			<u>26,008</u>		<u>22,427</u>
<b>Total assets less current liabilities</b>			<u><u>29,273</u></u>		<u><u>22,427</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>29,273</u>		<u>22,427</u>
			<u><u>29,273</u></u>		<u><u>22,427</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 22 March 2016



Mr D Pinchin  
Trustee

**Company Registration No. 08033634**

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

Voluntary income is received by way of donations and is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

**1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, and include attributable VAT which cannot be recovered.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% reducing balance

**2 Donations and legacies**

	2015 £	2014 £
Donations and gifts	<b>192,582</b>	138,847
<b>Donations and gifts</b>		
Unrestricted funds:		
D & G Pinchin	75,000	50,000
ICAP	-	25,000
Goldman Sachs (Jim O'Neill)	10,000	25,000
Macquarie Group	40,000	13,342
Futures for Kids	30,000	-
Other donations	37,582	25,505
	<b>192,582</b>	138,847

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2015**

**3 Total resources expended**

	Staff costs £	Depreciation £	Other costs £	Total 2015 £	Total 2014 £
<b>Charitable activities</b>					
<u>In furtherance of charity's activities</u>					
Activities undertaken directly	26,333	1,089	155,914	183,336	120,425
<b>Governance costs</b>	-	-	2,400	2,400	2,400
	<u>26,333</u>	<u>1,089</u>	<u>158,314</u>	<u>185,736</u>	<u>122,825</u>

Governance costs includes independent examination fees of £2,400 (2014 : £2,400)

**4 Activities undertaken directly**

	2015 £	2014 £
Other costs relating to In furtherance of charity's activities comprise:		
Website, advertising and promotion	29,665	16,241
Legal and professional	3,254	340
Insurance	1,696	1,948
Consultancy fees	53,000	35,257
Sundry expenses	12,527	17,597
Spurs foundation costs	259	47,067
Entertainment	657	-
Video costs	5,341	1,975
Sam Allardyce dinner	12,508	-
Guest speaker event	1,727	-
Graduation and auction	5,740	-
West Ham United foundation costs	20,000	-
Leyton Orient trust	9,540	-
	<u>155,914</u>	<u>120,425</u>

**5 Trustees**

Trustee, Ms C Adair Sheridan, received expenses in the year of £Nil (2014: £1,106). None of the other Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2015**

**6 Employees**

There were 2 employees during the year.

<b>Employment costs</b>	<b>2015 £</b>	<b>2014 £</b>
Wages and salaries	25,326	-
Social security costs	1,007	-
	<u>26,333</u>	<u>-</u>

**7 Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
Additions	4,354
<b>At 30 June 2015</b>	<u>4,354</u>
<b>Depreciation</b>	
Charge for the year	1,089
<b>At 30 June 2015</b>	<u>1,089</u>
<b>Net book value At 30 June 2015</b>	<u>3,265</u>

<b>8 Debtors</b>	<b>2015 £</b>	<b>2014 £</b>
Other debtors	<u>841</u>	<u>3,250</u>

**LEADERSHIP THROUGH SPORT AND BUSINESS (FORMERLY  
LEADERSHIP THROUGH SPORT)  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2015**

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<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Taxes and social security costs	<b>3,176</b>	-
	Accruals	<b>2,220</b>	9,760
		<u><b>5,396</b></u>	<u>9,760</u>

**10 Related parties**

During the period D & G Pinchin donated £75,000 (2014: £50,000) to the charity. D Pinchin is a trustee of the charity.

Adair Communications were paid £53,000 (2014: £30,000) in respect of consultancy fees since the appointment of Ms C Adair Sheridan as trustee. Adair Communications is related through common directorship of Ms C Adair Sheridan, a trustee of the charity.