

**REGISTERED NUMBER: 08033445 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
THE STAR INN (DUNMOW) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**THE STAR INN (DUNMOW) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DIRECTORS:**

Mr B H C Watson  
Sir F H Mackay

**REGISTERED OFFICE:**

Devon House  
Anchor Street  
Chelmsford  
CM2 0GD

**REGISTERED NUMBER:**

08033445 (England and Wales)

**ACCOUNTANTS:**

CKS Accountancy Limited  
1349/1353 London Road  
Leigh-on-Sea  
Essex  
SS9 2AB

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		104,932		123,897
<b>CURRENT ASSETS</b>					
Inventories	5	18,893		19,649	
Debtors	6	9,410		21,736	
Cash at bank		<u>85,094</u>		<u>20,067</u>	
		113,397		61,452	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>131,333</u>		<u>123,769</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,936)</u>		<u>(62,317)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			86,996		61,580
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>668,146</u>		<u>498,212</u>
<b>NET LIABILITIES</b>			<u>(581,150)</u>		<u>(436,632)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		135,000		135,000
Retained earnings	10		<u>(716,150)</u>		<u>(571,632)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(581,150)</u>		<u>(436,632)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE STAR INN (DUNMOW) LIMITED (REGISTERED NUMBER: 08033445)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Sir F H Mackay - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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1. **STATUTORY INFORMATION**

The Star Inn (Dunmow) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.

The employer pension contributions are shown within the wages costs for the year.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2016 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017	89,567	216,363	8,587	314,517
Additions	4,742	25,229	-	29,971
At 31 December 2017	<u>94,309</u>	<u>241,592</u>	<u>8,587</u>	<u>344,488</u>
<b>DEPRECIATION</b>				
At 1 January 2017	56,088	126,484	8,048	190,620
Charge for year	18,046	30,351	539	48,936
At 31 December 2017	<u>74,134</u>	<u>156,835</u>	<u>8,587</u>	<u>239,556</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>20,175</u>	<u>84,757</u>	<u>-</u>	<u>104,932</u>
At 31 December 2016	<u>33,479</u>	<u>89,879</u>	<u>539</u>	<u>123,897</u>

5. **INVENTORIES**

	2017 £	2016 £
Stocks	<u>18,893</u>	<u>19,649</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	7,735
Prepayments	<u>9,410</u>	<u>14,001</u>
	<u>9,410</u>	<u>21,736</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	52,298	62,856
Social security and other taxes	5,742	9,887
Net wages due	868	200
Pension due	341	-
VAT	16,469	4,403
Amounts owed to group undertakings	37,755	38,287
Accrued expenses	<u>17,860</u>	<u>8,136</u>
	<u>131,333</u>	<u>123,769</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>668,146</u>	<u>498,212</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
135,000	Ordinary	£1	<u>135,000</u>	<u>135,000</u>

10. **RESERVES**

	Retained earnings
	£
At 1 January 2017	(571,632)
Deficit for the year	<u>(144,518)</u>
At 31 December 2017	<u>(716,150)</u>

11. **RELATED PARTY DISCLOSURES**

At the year end, the company owed £668,146 (2016 £498,212) to Sir F H Mackay, a director of the company.

During the year, the company received loan waivers from The American Italian Restaurant Group Limited amounting to £15,000, a fellow subsidiary of Fultons Restaurants Group Limited.

12. **ULTIMATE CONTROLLING PARTY**

The company's immediate and ultimate parent undertaking is Fultons Restaurants Group Limited.

The directors consider Sir Francis Mackay to be the controlling party by way of his shareholding in the ultimate parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.