REGISTERED NUMBER: 08033445 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

THE STAR INN (DUNMOW) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	Mr B H C Watson Sir F H Mackay
REGISTERED OFFICE:	Devon House Anchor Street Chelmsford CM2 0GD
REGISTERED NUMBER:	08033445 (England and Wales)
ACCOUNTANTS:	CKS Accountancy Limited 1349/1353 London Road Leigh-on-Sea Essex SS9 2AB

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Property, plant and equipment	4		50,675		104,932
CURRENT ASSETS					
Inventories	5	17,040		18,893	
Debtors	6	20,793		9,410	
Cash at bank		61,055		85,094	
		98,888		113,397	
CREDITORS					
Amounts falling due within one year	7	142,978		131,333	
NET CURRENT LIABILITIES			(44,090)		(17,936)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,585		86,996
CREDITORS					
Amounts falling due after more than one year	8		721,484		668,146
NET LIABILITIES			(714,899)		(581,150)
CAPITAL AND RESERVES					
Called up share capital	9		135,000		135,000
Retained earnings	10		(849,899)		(716,150)
SHAREHOLDERS' FUNDS			(714,899)		(581,150)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2019 and were signed on its behalf by:

Sir F H Mackay - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

The Star Inn (Dunmow) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.
The employer pension contributions are shown within the wages costs for the year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 17) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2018	94,309	241,592	8,587	344,488
Additions	450	6,779	811	8,040
Disposals	(4,742)	(13,684)	-	(18,426)
At 31 December 2018	90,017	234,687	9,398	334,102
DEPRECIATION				
At 1 January 2018	74,134	156,835	8,587	239,556
Charge for year	15,470	28,498	202	44,170
Eliminated on disposal	-	(299)	-	(299)
At 31 December 2018	89,604	185,034	8,789	283,427
NET BOOK VALUE				
At 31 December 2018	413	49,653	609	50,675
At 31 December 2017	20,175	84,757	-	104,932

5. INVENTORIES

	2018	2017
	£	£
Stocks	17,040	18,893

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Prepayments	20,793	9,410

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	44,185	52,298
Social security and other taxes	7,082	5,742
Net wages due	24,598	868
Pension due	731	341
VAT	21,388	16,469
Amounts owed to group undertakings	37,723	37,755
Accrued expenses	7,271	17,860
	142,978	131,333

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	721,484	668,146

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
135,000	Ordinary	£1	135,000	135,000

10. RESERVES

	Retained earnings £
At 1 January 2018	(716,150)
Deficit for the year	(133,749)
At 31 December 2018	(849,899)

11. RELATED PARTY DISCLOSURES

At the year end, the company owed £721,484 (2017 £668,146) to Sir F H Mackay, a director of the company.

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12. ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent undertaking is Fultons Restaurants Group Limited.

The directors consider Sir Francis Mackay to be the controlling party by way of his shareholding in the ultimate parent company.