Registered Number 08033029

ACCESS SYSTEMS (UK) LIMITED

Abbreviated Accounts

31 December 2014

ACCESS SYSTEMS (UK) LIMITED **Registered Number 08033029**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	31/12/2014	30/04/2014
		£	£
Fixed assets			
Tangible assets	2	3,132	5,941
		3,132	5,941
Current assets			
Debtors		193,422	119,601
Cash at bank and in hand		1,392,799	2,508,824
		1,586,221	2,628,425
Creditors: amounts falling due within one year		(366,066)	(343,386)
Net current assets (liabilities)		1,220,155	2,285,039
Total assets less current liabilities		1,223,287	2,290,980
Total net assets (liabilities)		1,223,287	2,290,980
Capital and reserves			
Called up share capital	3	2,580	2,580
Share premium account		4,517,897	4,517,897
Profit and loss account		(3,297,190)	(2,229,497)
Shareholders' funds		1,223,287	2,290,980

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:
Mr a Kapoor, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Revenue recognition policy

The recurring income of contract are recognised rateably over the term of the contract

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Straight Line Method
Equipment - 33.33% Straight Line Method

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	8,038
Additions	-
Disposals	(1,396)
Revaluations	-
Transfers	-
At 31 December 2014	6,642
Depreciation	
At 1 May 2014	2,097
Charge for the year	1,413
On disposals	-
At 31 December 2014	3,510
Net book values	
At 31 December 2014	3,132
At 30 April 2014	5,941

3 Called Up Share Capital

Allotted, called up and fully paid:

	31/12/2014	*30/04/2014*
	£	£
2,580 Ordinary shares of £1 each (0 shares for 30/04/2014)	2,580	0
2,580 Ordinary shares of £1 each	2,580	2,580
2,580 Ordinary shares of £1 each	2,580	2,580

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