

**LOGO STUDIO LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

THURSDAY



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24/01/2019
COMPANIES HOUSE

LOGO STUDIO LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**LOGO STUDIO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

Director	Mr P Garside
Company Number	08032588 (England and Wales)
Registered Office	20 Juniper Close Towcester Northants NN12 6XP
Accountants	DAWS Accountancy Services Limited 163 Main Rd Duston Northampton NN5 6RD

LOGO STUDIO LIMITED
(COMPANY NO: 08032588 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 April 2018.

Directors

Mr P Garside held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

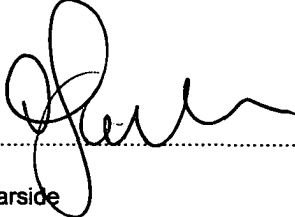
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


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Mr P Garside
Director

Approved by the board on: 11 January 2019

LOGO STUDIO LIMITED ACCOUNTANTS' REPORT

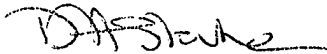
Accountants' report to the director of Logo Studio Limited on the preparation of the unaudited statutory accounts for the year ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Logo Studio Limited for the year ended 30 April 2018 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Logo Studio Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Logo Studio Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Logo Studio Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Logo Studio Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Logo Studio Limited. You consider that Logo Studio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Logo Studio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAWS Accountancy Services Limited

163 Main Rd
Duston
Northampton
NN5 6RD

10 January 2019

LOGO STUDIO LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018

	2018	2017
	£	£
Turnover	719,847	642,961
Cost of sales	(593,360)	(465,143)
Gross profit	<u>126,487</u>	<u>177,818</u>
Administrative expenses	(117,921)	(119,447)
Other operating income	10,400	600
Operating profit	<u>18,966</u>	<u>58,971</u>
Loss on sale of property, plant and equipment	-	(2,167)
Interest receivable and similar income	44	47
Interest payable and similar charges	(1,066)	(1,196)
Profit on ordinary activities before taxation	<u>17,944</u>	<u>55,655</u>
Tax on profit on ordinary activities	(5,261)	(12,094)
Profit for the financial year	<u><u>12,683</u></u>	<u><u>43,561</u></u>

LOGO STUDIO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	38,093	44,781
Current assets			
Inventories	5	4,000	8,000
Debtors	6	17,756	42,185
Cash at bank and in hand		45,562	37,115
		<u>67,318</u>	<u>87,300</u>
Creditors: amounts falling due within one year	7	(51,435)	(46,017)
Net current assets		<u>15,883</u>	<u>41,283</u>
Total assets less current liabilities		<u>53,976</u>	<u>86,064</u>
Creditors: amounts falling due after more than one year	8	5,093	(1,978)
Net assets		<u>59,069</u>	<u>84,086</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>58,969</u>	<u>83,986</u>
Shareholders' funds		<u>59,069</u>	<u>84,086</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

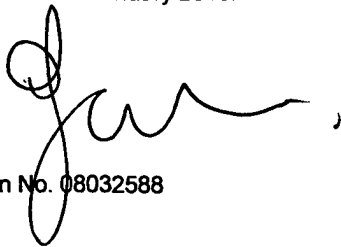
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 11 January 2019.

Mr P Garside
Director

Company Registration No. 08032588



LOGO STUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

Logo Studio Limited is a private company, limited by shares, registered in England and Wales, registration number 08032588. The registered office is 20 Juniper Close, Towcester, Northants, NN12 6XP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% SL and 33.3% SL
Motor vehicles	25% SL

LOGO STUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2017	109,598	13,750	123,348
Additions	36,250	-	36,250
Disposals	(90,913)	-	(90,913)
At 30 April 2018	54,935	13,750	68,685
Depreciation			
At 1 May 2017	75,129	3,438	78,567
Charge for the year	15,808	3,438	19,246
On disposals	(67,221)	-	(67,221)
At 30 April 2018	23,716	6,876	30,592
Net book value			
At 30 April 2018	31,219	6,874	38,093
At 30 April 2017	34,469	10,312	44,781

5 Inventories

	2018 £	2017 £
Raw materials	4,000	8,000
	4,000	8,000

6 Debtors

	2018 £	2017 £
Trade debtors	13,371	37,746
Accrued income and prepayments	1,885	-
Other debtors	2,500	4,439
	17,756	42,185

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Obligations under finance leases and hire purchase contracts	3,132	-
Trade creditors	35,403	21,802
Taxes and social security	11,587	22,742
Other creditors	100	1,473
Accruals	1,213	-
	51,435	46,017

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Obligations under finance leases and hire purchase contracts	2,925	-
Other creditors	(8,018)	1,978
	(5,093)	1,978

LOGO STUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr P Garside				
Short Term Loan	-	10,000	-	10,000
	-	10,000	-	10,000

10 Average number of employees

During the year the average number of employees was 5 (2017: 5).

LOGO STUDIO LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018

	2018 £	2017 £
Turnover		
Sales	719,847	642,961
Cost of sales		
Purchases	547,376	420,859
Subcontractor costs	2,926	6,748
Carriage	2,498	1,937
Commissions payable	34,026	35,599
Other direct costs	6,534	-
	593,360	465,143
Gross profit	126,487	177,818
Administrative expenses		
Wages and salaries	48,966	44,070
Directors' salaries	8,150	8,010
Pensions	300	-
Staff training and welfare	619	928
Travel and subsistence	1,157	3,995
Motor expenses	7,617	6,837
Rent	12,053	9,327
Light and heat	2,840	2,294
Cleaning	311	-
Telephone and fax	1,552	1,557
Postage	97	69
Stationery and printing	632	378
Subscriptions	151	129
Bank charges	130	77
Insurance	3,411	3,283
Software	1,112	162
Repairs and maintenance	364	190
Depreciation	19,246	29,274
Sundry expenses	340	1,405
Accountancy fees	3,081	3,440
Solicitors fees	50	-
Advertising and PR	5,742	4,022
	117,921	119,447
Other operating income		
Other operating income	10,400	600
Operating profit	18,966	58,971
Exceptional items		
Loss on sale of tangible assets	-	(2,167)
Interest receivable		
Interest receivable	44	47
Interest payable		
Other loans	1,066	1,196
Profit on ordinary activities before taxation	17,944	55,655