

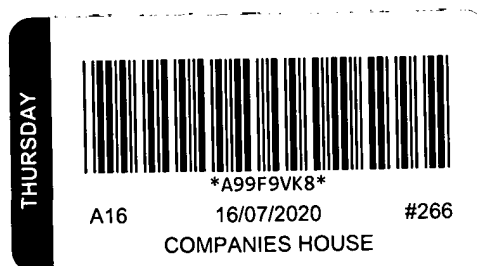
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COMPANY REGISTRATION NUMBER: 08032581

Osprey Income and Growth 2 GP Limited
Unaudited Financial Statements
5 April 2020

THOMPSON TARAZ LLP

Chartered Accountants
47 Park Lane
Mayfair
London
W1K 1PR



Osprey Income and Growth 2 GP Limited

Financial Statements

Year ended 5 April 2020

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Osprey Income and Growth 2 GP Limited

Directors' Report

Year ended 5 April 2020

The directors present their report and the unaudited financial statements of the company for the year ended 5 April 2020.

Directors

The directors who served the company during the year were as follows:

A Taraz
MM Heffernan
KD Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 June 2020 and signed on behalf of the board by:



Property Partnership Secretaries Limited
Company Secretary

Registered office:
47 Park Lane
London
W1K 1PR

Osprey Income and Growth 2 GP Limited

Statement of Income and Retained Earnings

Year ended 5 April 2020

	Note	2020 £	2019 £
Administrative expenses		1,000	1,000
Other operating income		1,000	1,000
		<hr/>	<hr/>
Profit before taxation		-	-
Taxation on ordinary activities		-	-
		<hr/>	<hr/>
Result for the financial year and total comprehensive income		-	-
		<hr/>	<hr/>
Retained earnings at the start of the year		-	-

All the activities of the company are from continuing operations.

The notes on pages 4 to 6 form part of these financial statements.

Osprey Income and Growth 2 GP Limited

Statement of Financial Position

5 April 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	1	1
Current assets			
Cash at bank and in hand		1	1
Creditors: amounts falling due within one year	5	1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Shareholders funds		<u>1</u>	<u>1</u>

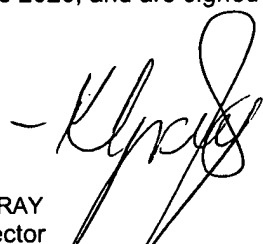
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 June 2020, and are signed on behalf of the board by:



K GRAY
Director

Company registration number: 08032581

The notes on pages 4 to 6 form part of these financial statements.

Osprey Income and Growth 2 GP Limited

Notes to the Financial Statements

Year ended 5 April 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 47 Park Lane, London, W1K 1PR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Osprey Income and Growth 2 GP Limited

Notes to the Financial Statements *(continued)*

Year ended 5 April 2020

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Investments

	Other investments other than loans £
Cost	
At 6 April 2019 and 5 April 2020	1
Impairment	
At 6 April 2019 and 5 April 2020	-

Osprey Income and Growth 2 GP Limited

Notes to the Financial Statements *(continued)*

Year ended 5 April 2020

4. Investments *(continued)*

	Other investments other than loans £
Carrying amount At 5 April 2020	1
At 5 April 2019	1

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1	1

6. Related party transactions

Thompson Taraz Depositary Limited received fees during the year of £1,000. The Directors of Osprey Supermarket Income 1 GP Limited, A Taraz, MM Heffernan and KD Gray, are also Directors of Thompson Taraz Depositary Limited.

There were no further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The company is under the control of Mr MM Heffernan.