

DELEGATED SERVICES C.I.C.

**Company Registration Number:
08032458 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

DELEGATED SERVICES C.I.C.

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DELEGATED SERVICES C.I.C.

Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Principal activities of the company

The principal activity of the company is high quality services and support to help educational establishments become even more effective.

Directors

The directors shown below have held office during the whole of the period from
1 April 2022 to 31 March 2023

William John Crocker
Peter John McCarthy

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
24 July 2023

And signed on behalf of the board by:
Name: William John Crocker
Status: Director

DELEGATED SERVICES C.I.C.

Profit And Loss Account for the Period Ended 31 March 2023

	2023	2022
	£	£
Turnover:	426,384	422,246
Cost of sales:	(270,017)	(227,765)
Gross profit(or loss):	<u>156,367</u>	<u>194,481</u>
Administrative expenses:	(160,578)	(138,520)
Other operating income:	250	
Operating profit(or loss):	<u>(3,961)</u>	<u>55,961</u>
Profit(or loss) before tax:	<u>(3,961)</u>	<u>55,961</u>
Tax:	(21)	(10,588)
Profit(or loss) for the financial year:	<u>(3,982)</u>	<u>45,373</u>

DELEGATED SERVICES C.I.C.

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	1,702	1,589
Total fixed assets:		<u>1,702</u>	<u>1,589</u>
Current assets			
Debtors:	4	33,769	23,010
Cash at bank and in hand:		207,025	219,741
Total current assets:		<u>240,794</u>	<u>242,751</u>
Creditors: amounts falling due within one year:	5	(132,223)	(130,106)
Net current assets (liabilities):		<u>108,571</u>	<u>112,645</u>
Total assets less current liabilities:		<u>110,273</u>	<u>114,234</u>
Provision for liabilities:		(323)	(302)
Total net assets (liabilities):		<u>109,950</u>	<u>113,932</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		109,850	113,832
Total Shareholders' funds:		<u>109,950</u>	<u>113,932</u>

The notes form part of these financial statements

DELEGATED SERVICES C.I.C.

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 July 2023
and signed on behalf of the board by:**

Name: William John Crocker
Status: Director

The notes form part of these financial statements

DELEGATED SERVICES C.I.C.

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Fixtures & fittings 33% Reducing Balance Computer equipment 20% Straight line

Other accounting policies

Accounting policies The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency The accounts are presented in £ sterling.

Deferred taxation Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

Pension costs The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Turnover Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loan and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	10	7

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Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022			1,679	2,437		4,116
Additions				721		721
Disposals			(1,454)			(1,454)
Revaluations						
Transfers						
At 31 March 2023			225	3,158		3,383
Depreciation						
At 1 April 2022			1,679	848		2,527
Charge for year				608		608
On disposals			(1,454)			(1,454)
Other adjustments						
At 31 March 2023			225	1,456		1,681
Net book value						
At 31 March 2023			0	1,702		1,702
At 31 March 2022			0	1,589		1,589

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Notes to the Financial Statements for the Period Ended 31 March 2023

4. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	29,783	21,213
Prepayments and accrued income	3,886	1,697
Other debtors	100	100
Total	<u>33,769</u>	<u>23,010</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Trade creditors	31,193	14,154
Taxation and social security	13,748	20,308
Accruals and deferred income	4,311	14,006
Other creditors	82,971	81,638
Total	<u>132,223</u>	<u>130,106</u>

COMMUNITY INTEREST ANNUAL REPORT

DELEGATED SERVICES C.I.C.

Company Number: 08032458 (England and Wales)

Year Ending: 31 March 2023

Company activities and impact

Delegated Services was formed to support the education and community sectors in ways that hasn't been done before; its vision is that Delegated Services CIC (Community Interest Company) is the regional not-for-profit, natural choice best provider of support services in the field of Education and Community for our core service skills and wider network partnership expertise. We provide a comprehensive set of support services ranging from school improvement, safeguarding, health/safety and wellbeing, emergencies and business continuity, through to property and facilities management, business risk management and more. These services help schools and the community sector reduce the cost and management time of non-core activities, allowing valuable resources to be concentrated on the delivery of service excellence. In this our tenth year, we have provided agreement services to over 230 schools and community sector customers and many more with one-off requests for say training or services from our Network Partners. They have benefited in the following ways: CIC/Not for Profit Region based not national Our experienced, skilled Team and our Network Partners People-focused Proud Adaptable - Not one size fits all and agile Committed Our reputation/testimonials/word of mouth recommendations Our breadth of services and their content for some, a reduction in capital and running costs; for some others, a reduction in risk and time managing non educational issues emergency support in the event of a continuity challenge or a critical incident.

Consultation with stakeholders

The company's stakeholders are currently all Sectors of Schools and Community organisations within a 50-mile radius of Bristol. All our agreement customers have regular contact with our senior staff and, as part of our service standards, they have access to their own private website of helpful resources and intellectual property along with a suite of communications including a formal bulletin document from us 6 times a year plus less formal communications on a weekly basis. As a result, our relationships are regular and proactive and we are able to ask for their comments, amongst others, on three critical questions: whether we have met their expectations, how we can improve the services, and whether we should add additional services to our portfolio. Feedback from this process has meant we have not only been able to improve our services but we have also had the evidence to support amendment to some of the ways we do things together with the incorporation of a number of services to our portfolio.

Directors' remuneration

The total amount paid or receivable by directors in respect of qualifying services was £57,750. There were no other transactions or arrangements in connection with the remuneration of directors or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
14 September 2023

And signed on behalf of the board by:

Name: William Crocker

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.