

Registration number: 08032458

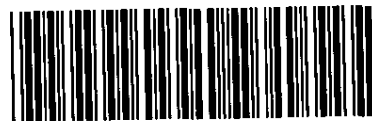
Delegated Services CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

Leslie Dark & Co
Chartered Accountants
St Matthew's House
Quays Office Park
Conference Avenue
Portishead
Bristol
BS20 7LZ

THURSDAY



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31/10/2019
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Delegated Services CIC

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Delegated Services CIC

Company Information

Directors	Mr William John Crocker Mr Peter John McCarthy
Registered office	Clevedon Hall Elton Road Clevedon North Somerset BS21 7RG
Accountants	Leslie Dark & Co Chartered Accountants St Matthew's House Quays Office Park Conference Avenue Portishead Bristol BS20 7LZ

Delegated Services CIC
(Registration number: 08032458)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,234	-
Current assets			
Debtors	5	35,202	53,629
Cash at bank and in hand		46,408	85,186
		81,610	138,815
Creditors: Amounts falling due within one year	6	(63,779)	(132,771)
Net current assets		17,831	6,044
Total assets less current liabilities		19,065	6,044
Provisions for liabilities		(234)	-
Net assets		18,831	6,044
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		18,731	5,944
Total equity		18,831	6,044

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 October 2019 and signed on its behalf by:


 Mr William John Crocker
 Director

Delegated Services CIC

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Clevedon Hall
Elton Road
Clevedon
North Somerset
BS21 7RG

These financial statements were authorised for issue by the Board on 28 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Delegated Services CIC

Notes to the Financial Statements for the Year Ended 31 March 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Delegated Services CIC

Notes to the Financial Statements for the Year Ended 31 March 2019

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 3).

Delegated Services CIC

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2018	1,679	1,679
Additions	1,234	1,234
At 31 March 2019	<u>2,913</u>	<u>2,913</u>
Depreciation		
At 1 April 2018	1,679	1,679
At 31 March 2019	<u>1,679</u>	<u>1,679</u>
Carrying amount		
At 31 March 2019	<u>1,234</u>	<u>1,234</u>

5 Debtors

	2019 £	2018 £
Trade debtors	33,822	53,629
Prepayments	702	-
Other debtors	678	-
	<u>35,202</u>	<u>53,629</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	18,358	-
Taxation and social security	6,221	11,827
Accruals and deferred income	36,416	49,827
Other creditors	2,784	71,117
	<u>63,779</u>	<u>132,771</u>

Delegated Services CIC

Notes to the Financial Statements for the Year Ended 31 March 2019

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

DELEGATED SERVICES CIC

Company Number

08032438

Year Ending

31st March 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Delegated Services was formed to support the education and community sectors in ways that hasn't been done before; our vision is that Delegated Services CIC is the regional not for profit, natural choice best provider of support services in the field of Education and Community for our core service skills and wider network partnership expertise.

We provide a comprehensive set of support services ranging from school improvement, through facilities management, risk management and transformational technology.

These services help schools and the community sector reduce the cost and management time of non-core activities; allowing valuable resources to be concentrated on the delivery of service excellence.

In this our sixth year, we have provided services to over 170 schools and community sector customers. They have benefited in the following ways:

- the provision of high quality services from experienced professionals
- for some a reduction in capital and running costs; for others a reduction in risk and time managing non educational issues
- emergency support in the event of continuity challenge of critical incident.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are currently all Sectors of Schools and community organisations within a 50 mile radius of Bristol.

All our client schools have regular contact with our senior staff and as part of our service standards they receive a formal document from us 6 times a year plus less formal communications on a weekly basis.. As a result we are able to ask for their comments on three critical questions:

- whether we have met their expectations
- how we can improve the services, and
- whether we should add additional services to our portfolio.

Feedback from this process has meant we have not only been able to improve our services but we have also had the evidence to support adding a number of additional services to our portfolio.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

See our accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets, other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Bill Crocker

Date

29th October
2019

Office held: Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Bill Crocker

Executive Director

Bill.crocker@delegatedservices.org

07795 190 130

Tel

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG