

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2014

Company number - 08032458



DELEGATED SERVICES COMMUNITY INTEREST COMPANY
DIRECTORS REPORT

Page 1

The directors present their report and accounts for the period ended 31st March 2014

PRINCIPAL ACTIVITY

The company's principal activity during the year was high quality services and support to help educational establishments become even more effective. Our services include Finance, Business Services, including Project Management, ICT and Property Services, Risk Management and School Improvement

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were

A E Cledwyn-Davies

P J McCarthy

D Potter

R J Sutherland (resigned 20th November 2014)

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



P J McCarthy
Director

18th December 2014

Clevedon Hall
Elton Road
Clevedon
Somerset BS21 7RG

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
 PROFIT AND LOSS ACCOUNT
 for the year ended 31st March 2014

Page 2

		2014	2013
	Note	£	£
Turnover	2	321139	155804
Administrative expenses		324464	160398
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-3325	-4594
Tax on profit on ordinary activities		0	0
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-3325	-4594
Deficit at 1st April 2013		-4594	0
Loss for the financial year after taxation		-3325	-4594
Deficit at 31st March 2014		-7919	-4594

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
BALANCE SHEET
at 31st March 2014

Page 3

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	4	<u>193</u>	<u>0</u>
CURRENT ASSETS			
Trade debtors		54521	23508
Cash in hand and at bank		<u>34380</u>	<u>23285</u>
		<u>88901</u>	<u>46793</u>
CREDITORS amounts falling due within one year	5	<u>97013</u>	<u>51387</u>
NET CURRENT LIABILITIES		<u>-8112</u>	<u>-4594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-7919</u>	<u>-4594</u>
NET LIABILITIES		<u>-7919</u>	<u>-4594</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>-7919</u>	<u>-4594</u>
STAKEHOLDERS FUNDS	6	<u>-7919</u>	<u>-4594</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



P J McCarthy
Director

18th December 2014

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment - 33% on reducing balance

e) Going Concern

After making enquiries, and in the light of the company's borrowing facilities, the company's budget for 2014/15 and the medium term plans, the director has reasonable expectation that the company has adequate resources to continue operations for the foreseeable future
The going concern basis for the accounts has therefore continued to be adopted

2 TURNOVER

Turnover, which is stated net of value added tax, represents work done for third parties
All turnover is attributable to the UK market

3 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging

	2014	2013
	£	£
Depreciation	97	0
Directors' remuneration	0	0

4 TANGIBLE FIXED ASSETS

	Office Equipment £
Cost or valuation	
Additions	290
At 31 March 2014	290
Depreciation	
Provided during the year	97
At 31 March 2014	97
Net book value	
At 31 March 2014	193

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
NOTES TO THE ACCOUNTS
at 31st March 2014

Page 5

5	CREDITORS: amounts falling due within one year	2014	2013
		£	£
	Trade Creditors	21825	6788
	Loan from Director	20000	20000
	Other tax & social security	20741	8231
	Accruals & Deferred Income	34447	16368
		<u>97013</u>	<u>51387</u>
6	STAKEHOLDERS FUNDS		
	Reconciliation of movements on stakeholders' funds	2014	2013
		£	£
	Loss for the financial year after taxation	-3325	-4594
	Net additions to stakeholders funds	<u>-3325</u>	<u>-4594</u>
	Opening stakeholders funds at 1st April 2013	-4594	0
	Closing stakeholders funds at 31st March 2014	<u>-7919</u>	<u>-4594</u>

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014

	2014 £	2014 £	2013 £	2013 £
INCOME		321139		155804
EXPENSES				
Direct Costs	38196		4456	
Employee Costs	215944		99072	
Consultancy	48550		47660	
Motor & Travel	207		522	
Office/Post, Print & Stationery	3510		260	
Telephone/Internet	1274		285	
Insurance	1467		1351	
Marketing/Advertising	6874		4973	
Training	2232		0	
Legal	0		243	
Bookkeeping & Accountancy	1571		1537	
Depreciation	97		0	
Entertaining	4542		39	
		<u>324464</u>		<u>160398</u>
NET LOSS for the period		<u>-3325</u>		<u>-4594</u>

100016/15

CIC 34

Community Interest Company Report

For Official Use _____

Company Name in full: Delegated Services CIC

Company Number: 8032458

Year Ending: 31st March 2014

Part 1 General description of the Company's activities and Impact

Delegated Services was formed 2 years ago to support the education and community sectors in reducing the cost and the time expended on managing non core activities through high quality interim management and outsourcing. This allows valuable human and financial resources to be concentrated on the delivery of educational excellence and supporting communities.

The company's vision is to become the natural choice partner for providing best value support services, achieved through an understanding of the ever changing needs of educational establishments and community organisations.

The company provides a comprehensive set of support services from project management, through facilities management, financial management, risk management, educational technology, PR, fundraising, marketing and value for money CPD courses.

The addition of educational technology services at the end of last year increased the geographic coverage of these services, which now extends to most of Southern England. The company also extended the range of services available this year with the addition of the services of PR, fundraising and marketing. These provide professional and effective fundraising support for schools and community organisations seeking revenue and capital funding as well as raising their profile.

This is the second year of operations. The company's services have been provided to over 70 schools and community groups, doubling the turnover from the previous year.

Clients have benefited in the following ways

- the provision of high quality services from experienced professionals
- for some schools a reduction in capital and running costs, for others a reduction in risk

- and time managing non educational issues
- working with young people and staff, for example, to encourage and motivate fundraising efforts
- a conference and dinner with guest speakers Professor David Reynolds, Professor of Education at Southampton University and Mr Tim Oates
 - Professor David Reynolds, has an international reputation for his work on school effectiveness, school improvement, teacher effectiveness and dyslexia
 - Tim Oates who is Group Director, Assessment Research and Development at Cambridge University's Local Examination Syndicate . He has advised the UK Government for many years on both practical matters and assessment policy.
- a workshop looking at the recommendation to remove levels as a legal requirement in assessment and reporting presented by Tim Oates with further workshops planned nationally

Part 2 Consultation with Stakeholders

The company's stakeholders are currently Infant, Primary, Secondary Schools, Academies and Community Groups, predominantly within a 50 mile radius of Greater Bristol.

All the company's client schools and community groups have regular contact with the Departmental Directors. As a result they are able to ask for their comments on three critical questions:

- whether the company has met their expectations
- how the services can be improved
- whether any additional services would be helpful

This process has meant that the Departmental Directors have not only been able to understand the changing needs of clients and prospects but have also been able to improve services and introduce new services such as educational technology and Fundraising services.

Part 3 Directors Remuneration

No remuneration was received.

Part 4 Transfer of Assets other than for Full Consideration

No transfer of assets, other than for full consideration, have been made.

Part 5 - SIGNATORY

Signed Peter McCarthy Date: 24/12/2014

Name: Peter McCarthy

Position: Director

Contact information
Peter McCarthy
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When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff with a cheque for £15.00.