

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2017

Company number - 08032458

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
DIRECTORS REPORT

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The directors present their report and accounts for the period ended 31st March 2017

PRINCIPAL ACTIVITY

The company's principal activity during the year was high quality services and support to help educational establishments become even more effective. Our services include Finance, Business Services, including Project Management, ICT and Property Services, Risk Management and School Improvement

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were

P J McCarthy  
W Crocker

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

*P J McCarthy*  
P J McCarthy  
Director Date 21/4/2017

Clevedon Hall  
Elton Road  
Clevedon  
BS21 7RG

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
PROFIT AND LOSS ACCOUNT  
for the year ended 31st March 2017

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		2017	2016
Note		£	£
Turnover	2	187,928	288,146
Administrative expenses		189,052	293,140
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(1,124)	(4,994)
Tax on profit on ordinary activities		0	0
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(1,124)	(4,994)
Deficit at 1st April 2016		(19,829)	(14,835)
Loss for the financial year after taxation		(1,124)	(4,994)
Deficit at 31st March 2017		(20,953)	(19,829)

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
BALANCE SHEET  
at 31st March 2017

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		2017	2016
Note		£	£
FIXED ASSETS			
Tangible Assets	4	283	746
CURRENT ASSETS			
Trade debtors		21,357	19,958
Cash in hand and at bank		48,550	49,729

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COMPANIES HOUSE

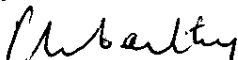
			<u>69,907</u>	<u>69,687</u>
CREDITORS amounts falling due within one year	5		<u>91,144</u>	<u>90,262</u>
NET CURRENT LIABILITIES			<u>(21,237)</u>	<u>(20,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,953)</u>	<u>(19,829)</u>
NET LIABILITIES			<u>(20,953)</u>	<u>(19,829)</u>
CAPITAL AND RESERVES				
Profit and loss account			<u>(20,953)</u>	<u>(19,829)</u>
STAKEHOLDERS FUNDS	6		<u>(20,953)</u>	<u>(19,829)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the period ended 31 March 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 475

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.



P J McCarthy  
Director

Date 21/11/2017

**DELEGATED SERVICES COMMUNITY INTEREST COMPANY**  
**NOTES TO THE ACCOUNTS**  
at 31st March 2017

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1	ACCOUNTING POLICIES			
a)	Accounting convention			
	The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).			
b)	Tangible fixed assets			
	Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:			
	Office Equipment	-	33% on reducing balance	
e)	Going Concern			
	After making enquiries, and in the light of the company's borrowing facilities, the company's budget for 2016/17 and the medium term plans, the director has reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. The going concern basis for the accounts has therefore continued to be adopted.			
2	TURNOVER			
	Turnover, which is stated net of value added tax, represents work done for third parties. All turnover is attributable to the UK market.			
3	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			
	This is stated after charging:	2017	2016	
		£	£	
	Depreciation	463	485	
	Directors' remuneration	47,000	0	
4	TANGIBLE FIXED ASSETS			
	Office Equipment			
		£	£	
	Cost or valuation.			
	Bal b/fwd at 1 April 2016	1,678	1,053	
	Additions	0	625	
	At 31 March 2017	<u>1,678</u>	<u>1,678</u>	
	Depreciation:			
	Bal b/fwd 1 April 2016	932	447	
	Provided during the year	463	485	
	At 31 March 2017	<u>1,395</u>	<u>932</u>	
	Net book value			
	At 31 March 2017	<u>283</u>	<u>746</u>	

**DELEGATED SERVICES COMMUNITY INTEREST COMPANY**  
**NOTES TO THE ACCOUNTS**  
at 31st March 2017

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5	CREDITORS amounts falling due within one year			
		2017	2016	
		£	£	
	Trade Creditors	13,584	8,418	
	Loan from Director	45,000	45,000	
	Other tax & social security	5,561	8,619	
	Accruals & Deferred Income	26,999	28,225	
		<u>91,144</u>	<u>90,262</u>	

6	STAKEHOLDERS FUNDS		
	Reconciliation of movements on stakeholders' funds.	2017	2016
		£	£
	Loss for the financial year after taxation	(1,124)	(4,994)
	Net additions to stakeholders funds	(1,124)	(4,994)
	Opening stakeholders funds at 1st April 2016	(19,829)	(14,835)
	Closing stakeholders funds at 31st March 2017	(20,953)	(19,829)

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2017

	2017	2017	2016	2016
	£	£	£	£
INCOME		187,928		288,146
EXPENSES.				
Direct Costs	8,709		30,723	
Employee Costs	80,892		145,767	
Consultancy	90,326		106,365	
Motor & Travel	2,696		4,095	
Office/Post, Print & Stationery	2,289		1,946	
Telephone/Internet	380		162	
Insurance	568		1,481	
Marketing/Advertising	1,125		690	
Training	239		239	
Bookkeeping & Accountancy	210		980	
Bank fees	183		185	
Depreciation	463		485	
Bad Debts	0		0	
Entertaining	971		23	
		<u>189,052</u>		<u>293,140</u>
NET LOSS for the period		<u>(1,124)</u>		<u>(4,994)</u>

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## Community Interest Company Report

For Official Use \_\_\_\_\_

**Company Name in full: Delegated Services CIC**

**Company Number: 8032458**

**Year Ending: 31st March 2017**

### Part 1 General description of the Company's activities and Impact

Delegated Services was formed 5 years ago to support the education and community sectors in reducing the cost and the time expended on managing non core activities through high quality interim management, consultancy, outsourcing and training. This allows valuable human and financial resources to be concentrated on the delivery of educational excellence or social purpose in communities.

The company's vision is to become the natural choice partner for providing best value support services, achieved through an understanding of the ever changing needs of educational establishments and social business/community organisations.

The company provides a comprehensive set of support services from project management, through facilities management, financial management, risk management, child protection and safeguarding, educational technology, and value for money CPD courses.

The company's services have been provided to over 80 schools and community groups.

Clients have benefited in the following ways:

- the provision of high quality services from experienced professionals
- for some schools a reduction in capital and running costs; for others a reduction in risk and time managing non educational issues
- supporting the development of a robust safeguarding culture with training augmented by better policies and procedures
- seminars and workshop on various topics

### Part 2 Consultation with Stakeholders

The company's stakeholders are currently Infant, Primary, Secondary Schools, Academies, Social Businesses and Community Groups.

All the company's client schools and community groups have regular contact with the management team. This gives the team the opportunity to ask our clients for comments on three critical questions:

- whether the company has met their expectations
- how the services can be improved
- whether any additional services would be helpful

This process has meant that the company has been able to understand the changing needs of clients and prospects. It has also helped to improve services and introduce new services.

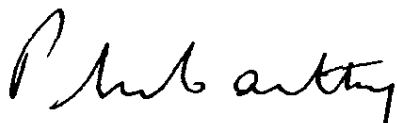
### **Part 3 Directors Remuneration**

No remuneration was received.

### **Part 4 Transfer of Assets other than for Full Consideration**

No transfer of assets have been made.

### **Part 5 - SIGNATORY**



**Date:** 21/11/2017

**Name:** Peter McCarthy    **Position:** Director and Chairman

Contact information: Peter McCarthy, Delegated Services CIC, Clevedon Hall, Elton Road  
Clevedon, BS21 7RQ, Tel: 01275 795 806

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff with a cheque for £15.00.