

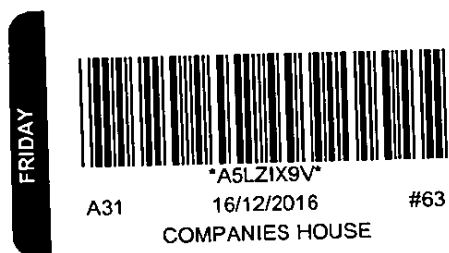
DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2016

Company number - 08032458



DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
DIRECTORS REPORT

Page 1

The directors present their report and accounts for the period ended 31st March 2016

PRINCIPAL ACTIVITY

The company's principal activity during the year was high quality services and support to help educational establishments become even more effective. Our services include Finance, Business Services, including Project Management, ICT and Property Services, Risk Management and School Improvement

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were

A E Cledwyn-Davies    Resigned 16/3/16

P J McCarthy

D Potter                      Resigned 16/3/16

W Crocker                  Appointed 16/3/16

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



P J McCarthy

Director

14 December 2016

Clevedon Hall  
Elton Road  
Clevedon  
BS21 7RG

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
 PROFIT AND LOSS ACCOUNT  
 for the year ended 31st March 2015

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		2016	2015
	Note	£	£
Turnover	2	288146	378704
Administrative expenses		293140	385620
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-4994	-6916
Tax on profit on ordinary activities		0	0
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-4994	-6916
Deficit at 1st April 2015		-14835	-7919 36
Loss for the financial year after taxation		-4994	-6916
Deficit at 31st March 2016		-19829	-14835 4

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
BALANCE SHEET  
at 31st March 2016

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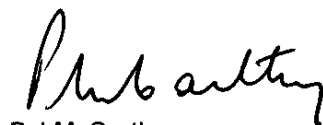
	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible Assets	4	<u>746</u>	<u>606</u>
<b>CURRENT ASSETS</b>			
Trade debtors		19958	52883
Cash in hand and at bank		<u>49729</u>	<u>26651</u>
		<u>69687</u>	<u>79534</u>
<b>CREDITORS amounts falling due within one year</b>	5	<u>90262</u>	<u>94975</u>
<b>NET CURRENT LIABILITIES</b>		<u>-20575</u>	<u>-15441</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-19829</u>	<u>-14835</u>
<b>NET LIABILITIES</b>		<u>-19829</u>	<u>-14835</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account		<u>-19829</u>	<u>-14835 4</u>
<b>STAKEHOLDERS FUNDS</b>	6	<u>-19829</u>	<u>-14835 4</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



P J McCarthy  
Director

14 December 2016

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
NOTES TO THE ACCOUNTS  
at 31st March 2015

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1 ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment - 33% on reducing balance

e) Going Concern

After making enquiries, and in the light of the company's borrowing facilities, the company's budget for 2016/17 and the medium term plans, the director has reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. The going concern basis for the accounts has therefore continued to be adopted.

2 TURNOVER

Turnover, which is stated net of value added tax, represents work done for third parties. All turnover is attributable to the UK market.

3 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging

	2016	2015
	£	£
Depreciation	485	350
Directors' remuneration	0	0
	<u>0</u>	<u>0</u>

4 TANGIBLE FIXED ASSETS

Office Equipment

	£	£
Cost or valuation		
Bal b/fwd at 1 April 2015	1053	290
Additions	625	763
At 31 March 2016	<u>1678</u>	<u>1053</u>
Depreciation		
Bal b/fwd 1 April 2015	447	97
Provided during the year	485	350
At 31 March 2016	<u>932</u>	<u>447</u>
Net book value		
At 31 March 2016	<u>746</u>	<u>606</u>

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
 NOTES TO THE ACCOUNTS  
 at 31st March 2016

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5 CREDITORS amounts falling due within one year

	2016	2015
	£	£
Trade Creditors	8418	20931
Loan from Director	45000	35000
Other tax & social security	8619	15186
Accruals & Deferred Income	28225	23858
	<u>90262</u>	<u>94975</u>

6 STAKEHOLDERS FUNDS

Reconciliation of movements on stakeholders' funds

	2016	2015
	£	£
Loss for the financial year after taxation	-4994	-6916
Net additions to stakeholders funds	-4994	-6916
Opening stakeholders funds at 1st April 2015	-14835	-7919
Closing stakeholders funds at 31st March 2016	<u>-19829</u>	<u>-14835</u>

DELEGATED SERVICES COMMUNITY INTEREST COMPANY  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2015

	2016 £	2016 £	2015 £	2015 £
INCOME		288146		378704
EXPENSES				
Direct Costs	30723		34715	
Employee Costs	145767		196040	
Consultancy	106365		141602	
Motor & Travel	4095		1493	
Office/Post, Print & Stationery	1946		3309	
Telephone/Internet	162		233	
Insurance	1481		1480	
Marketing/Advertising	690		4171	
Training	239		232	
Legal			0	
Bookkeeping & Accountancy	980		500	
Bank fees	185		137	
Depreciation	485		351	
Bad Debts	0		51	
Entertaining	23		1306	
		293140		385619 8
NET LOSS for the period		<u>-4994</u>		<u>-6916</u>



COMPANIES HOUSE



# CIC 34

## Community Interest Company Report

**For Official Use** \_\_\_\_\_

**Company Name in full: Delegated Services CIC**

**Company Number: 8032458**

**Year Ending: 31st March 2016**

### **Part 1 General description of the Company's activities and Impact**

Delegated Services was formed 4 years ago to support the education and community sectors in reducing the cost and the time expended on managing non core activities through high quality interim management, consultancy, outsourcing and training. This allows valuable human and financial resources to be concentrated on the delivery of educational excellence or social purpose in communities.

The company's vision is to become the natural choice partner for providing best value support services, achieved through an understanding of the ever changing needs of educational establishments and social business/community organisations.

The company provides a comprehensive set of support services from project management, through facilities management, financial management, risk management, child protection and safeguarding, educational technology, and value for money CPD courses.

The company's services have been provided to over 80 schools and community groups.

Clients have benefited in the following ways:

- the provision of high quality services from experienced professionals
- for some schools a reduction in capital and running costs, for others a reduction in risk and time managing non educational issues
- supporting the development of a robust safeguarding culture with training augmented by better policies and procedures
- seminars and workshop on various topics

### **Part 2 Consultation with Stakeholders**

The company's stakeholders are currently Infant, Primary, Secondary Schools, Academies, Social Businesses and Community Groups.



All the company's client schools and community groups have regular contact with the management team. This gives the team the opportunity to ask our clients for comments on three critical questions

- whether the company has met their expectations
- how the services can be improved
- whether any additional services would be helpful

This process has meant that the company has been able to understand the changing needs of clients and prospects. It has also helped to improve services and introduce new services.

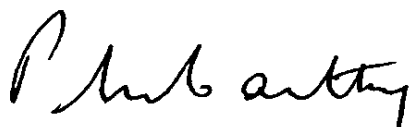
### **Part 3 Directors Remuneration**

No remuneration was received

### **Part 4 Transfer of Assets other than for Full Consideration**

No transfer of assets have been made

### **Part 5 - SIGNATORY**



**Date: 7/12/2015**

**Name: Peter McCarthy    Position: Director and Chairman**

Contact information: Peter McCarthy, Delegated Services CIC, Clevedon Hall, Elton Road, Clevedon, BS21 7RQ, Tel: 01275 795 806

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ. DX 33050 Cardiff with a cheque for £15.00