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DELEGATED SERVICES COMMUNITY INTEREST COMPANY
(A COMPANY LIMITED BY GUARANTEE)

formerly Delegated Services Limited

FINANCIAL STATEMENTS

FOR THE PERIOD

17TH APRIL 2012 TO 31ST MARCH 2013

Company number - 08032458

SATURDAY



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A25

21/12/2013

#395

COMPANIES HOUSE

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
DIRECTORS REPORT

Page 1

The directors present their report and accounts for the period ended 31st March 2013.

PRINCIPAL ACTIVITY

The company's principal activity during the year was high quality services and support to help educational establishments become even more effective. Our services include Finance, Business Services, including Project Management, ICT and Property Services, Risk Management and School Improvement.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were

A E Cledwyn-Davies (appointed 3rd September 2012)

P J McCarthy (appointed 17th April 2012)

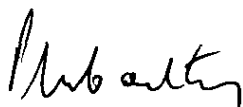
D Potter (appointed 3rd September 2012)

R J Sutherland (appointed 3rd September 2012)

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



P J McCarthy
Director

17th December 2013

Clevedon Hall
Elton Road
Clevedon
Somerset BS21 7RG

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
PROFIT AND LOSS ACCOUNT
for the year ended 31st March 2013

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	Note	2013 £
Turnover	2	155804
Administrative expenses		<u>160398</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>-4594</u>
Tax on profit on ordinary activities		<u>0</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-4594</u>
Retained profit at 17th April 2012		0
Loss for the financial year after taxation		<u>-4594</u>
Deficit at 31st March 2013		<u>-4594</u>

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
BALANCE SHEET
at 31st March 2013

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Note

2013
£

CURRENT ASSETS

Trade debtors

23508

Cash in hand and at bank

23285

46793

CREDITORS amounts falling due within one year

4

51387

NET CURRENT LIABILITIES

-4594

TOTAL ASSETS LESS CURRENT LIABILITIES

-4594

NET LIABILITIES

-4594

CAPITAL AND RESERVES

Profit and loss account

-4594

STAKEHOLDERS FUNDS

5

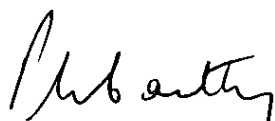
-4594

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



P J McCarthy
Director

17th December 2013

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

e) Going Concern

After making enquiries, and in the light of the company's borrowing facilities, the company's budget for 2013/14 and the medium term plans, the director has reasonable expectation that the company has adequate resources to continue operations for the foreseeable future
The going concern basis for the accounts has therefore continued to be adopted

2 TURNOVER

Turnover, which is stated net of value added tax, represents work done for third parties. All turnover is attributable to the UK market

3 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging

Directors' remuneration

2013

£

0

4 CREDITORS. amounts falling due within one year

2013

£

Trade Creditors

6788

Loan from Director

20000

Other tax & social security

8231

Accruals & Deferred Income

16368

51387

5 STAKEHOLDERS FUNDS

Reconciliation of movements on stakeholders' funds

2013

£

Loss for the financial year after taxation

-4594

Net additions to shareholders funds

-4594

Opening stakeholders funds at 17th April 2012

0

Closing stakeholders funds at 31st March 2013

-4594

DELEGATED SERVICES COMMUNITY INTEREST COMPANY
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST MARCH 2013

	2013 £	2013 £
INCOME		155804
EXPENSES:		
Direct Costs	4456	
Employee Costs	99072	
Consultancy	47660	
Motor & Travel	522	
Post, Print & Stationery	260	
Telephone/Internet	285	
Insurance	1351	
Marketing/Advertising	4973	
Legal	243	
Bookkeeping & Accountancy	1537	
Entertaining	39	
		<u>160398</u>
NET LOSS for the period		<u>-4594</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

**Please
complete in
typescript, or
in bold black
capitals.**

**Company Name in
full**

DELEGATED SERVICES CIC

Company Number

08032458

Year Ending

2013 - 3 - 31

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, which the company is intended to serve.

Delegated Services was formed to support the education sector in a way that hasn't been done before, its vision is to become the natural choice partner for providing best value support services, achieved through an understanding of the ever changing needs of educational establishments.

We provide a comprehensive set of support services ranging from school improvement, through facilities management, risk management and transformational technology.

These services help schools reduce the cost and management time of non-core activities, allowing valuable resources to be concentrated on the delivery of educational excellence.

In this our first year, we have provided services to over 40 schools. They have benefited in the following ways:

- the provision of high quality services from experienced professionals
- for some schools a reduction in capital and running costs, for others a reduction in risk and time managing non educational issues
- a conference on extraordinary schools with guest speakers Professor David Hopkins and Sir Dexter Hutt

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on a separate sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation this should be made clear

The company's stakeholders are currently Infant, Primary and Secondary Schools within a 50 mile radius of Bristol

All our client schools have regular contact with our senior staff As a result we are able to ask for their comments on three critical questions

- whether we have met their expectations
- how we can improve the services
- Whether we should add additional services to our portfolio

The feedback from this process has meant we have not only been able to improve our services but we have also had the evidence to support adding Transformational Technology and Fundraising services to our portfolio We will report on these new services in our next annual report

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There was no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors' loss of office, which require to be disclosed" (see example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets, other than for full consideration has been made

(Please continue on a separate sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Peter McCarthy

Date

19/12/2013

Office held (tick as appropriate)

☒ Director

☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

PETER MCCARTHY	
DELEGATED SERVICES CIC	
CLEVEDON HALL	
LITTON RD, CLEVEDON BS21 7NQ	
	Telephone 01275 795 806 07785 591196
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG