

Grainger Pearl Holdings Limited
Unaudited financial statements
30 September 2016

SATURDAY



A698RU2I

A06

24/06/2017

#96

COMPANIES HOUSE

Grainger Pearl Holdings Limited

Financial statements

Year ended 30 September 2016

Contents	Pages
Directors' report	1
Statement of financial position	2
Notes to the financial statements	3 to 5

Grainger Pearl Holdings Limited

Directors' report

Year ended 30 September 2016

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

Nicholas M F Jopling	
Helen C Gordon	(Appointed 31 December 2015)
Vanessa K Simms	(Appointed 11 February 2016)
Adam McGhin	(Appointed 30 September 2016)
Andrew R Cunningham	(Resigned 31 December 2015)
Nick P On	(Resigned 30 September 2016)
Mark Greenwood	(Resigned 22 December 2015)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 June 2017 and signed on behalf of the board by:



Adam McGhin
Company Secretary

Grainger Pearl Holdings Limited

Statement of financial position

30 September 2016

	Note	2016 £	£	2015 £	£
Current assets					
Debtors	4	100		100	
Creditors: amounts falling due within one year	5	<u>(100)</u>		<u>(100)</u>	
Total assets less current liabilities			<u>-</u>		<u>-</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		<u>(100)</u>		<u>(100)</u>
Shareholders' funds			<u>-</u>		<u>-</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 16 June 2017, and are signed on behalf of the board by:



Adam McGhin
Director

Company registration number: 08031486

The notes on pages 3 to 5 form part of these financial statements.

Grainger Pearl Holdings Limited

Notes to the financial statements

Year ended 30 September 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The entity is a limited company incorporated in England and Wales. The registered office is:

Citygate,
St James' Boulevard,
Newcastle upon Tyne,
NE1 4JE

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, and in accordance with applicable UK accounting standards.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2014. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 10.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Grainger plc which can be obtained from Citygate, St James' Boulevard, Newcastle Upon Tyne, NE1 4JE. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders' funds during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas involving a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements.

Grainger Pearl Holdings Limited

Notes to the financial statements (continued)

Year ended 30 September 2016

2. Accounting policies (continued)

Group accounts

The financial statements contain information about Grainger Pearl Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included in the consolidated financial statements of the ultimate parent company, Grainger plc, a company registered in England and Wales.

3. Investments

	Shares in group undertakings £
Cost	
At 1 Oct 2015 and 30 Sep 2016	<u>100</u>
Impairment	
At 1 Oct 2015 and 30 Sep 2016	<u>100</u>
Carrying amount	
At 30 September 2016	<u>-</u>

The company owns 100% of the issued share capital of Grainger Pearl Limited, a property investment company incorporated in England and Wales.

4. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

5. Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	<u>100</u>	<u>100</u>

Grainger Pearl Holdings Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2016

6. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

Called up share capital - This represents the nominal values of the shares that have been issued.

8. Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the group.

9. Ultimate parent undertaking and controlling party

The directors regard Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Grainger plc consolidated financial statements may be obtained from The Secretary, Grainger plc, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE.

Grainger plc is the immediate parent company by virtue of its 100% shareholding in the company.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2014.

No transitional adjustments were required in equity or profit or loss for the year.