

**MOUNT ANVIL (HPM)  
LIMITED**

Report and Financial Statements

Period Ended

31 December 2012

Company number 8030602



# **MOUNT ANVIL (HPM) LIMITED**

**Annual report and financial statements for the period from 13 April 2012 to 31 December 2012**

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## **Directors**

D J C Clark  
J A Spring

## **Secretary and registered office**

A D Brindle, 140 Aldersgate Street, London, EC1A 4HY

## **Company number**

8030602

## **Auditors**

BDO LLP, 55 Baker Street, London, W1U 7EU

## **MOUNT ANVIL (HPM) LIMITED**

### **Report of the director for the period from 13 April 2012 to 31 December 2012**

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The directors present their report together with the audited financial statements for the period ended 31 December 2012

#### **Results and principal activities**

The company's principal activity is to act as the property management company for the development at Highbury Park, The Loxfords

The company was incorporated on 13 April 2012

The company's result for the period is set out on page 5

#### **Directors**

The following directors have held office since the beginning of the period

D J C Clark

J A Spring

R Hardbattle (appointed 13 April 2012 and resigned 22 May 2012)

#### **Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## **MOUNT ANVIL (HPM) LIMITED**

### **Report of the directors for the period from 13 April 2012 to 31 December 2012 (*continued*)**

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#### **Auditors**

The current directors have taken all the steps that he ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP were appointed as the first auditors of the company during the period.

BDO LLP have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the next annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

#### **By order of the Board**



A D Brindle  
**Secretary**

Date 22 August 2013

## **MOUNT ANVIL (HPM) LIMITED**

### **Independent auditor's report to the members of Mount Anvil (HPM) Limited**

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We have audited the financial statements of Mount Anvil (HPM) Limited for the period from 13 April 2012 to 31 December 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its result for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

## **MOUNT ANVIL (HPM) LIMITED**

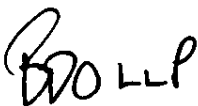
### **Independent auditor's report to the members of Mount Anvil (HPM) Limited *(continued)***

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the directors' report in accordance with the small companies' regime



Richard Kelly (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
London  
United Kingdom

Date 22 August 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**MOUNT ANVIL (HPM) LIMITED**

**Profit and loss account for the period from 13 April 2012 to 31 December 2012**

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	<i>Note</i>	<b>2012 £</b>
<b>Turnover</b>		<b>16,027</b>
Cost of sales		<u><b>(16,027)</b></u>
<b>Operating profit and profit on ordinary activities before taxation</b>	<b>3</b>	<b>-</b>
Tax on profit on ordinary activities		<u><b>-</b></u>
<b>Profit on ordinary activities after taxation</b>	<b>7</b>	<u><b>-</b></u>

All amounts relate to continuing activities

All recognised gains and losses in the current and preceding period are included in the profit and loss account

The notes on pages 7 and 8 form part of these financial statements

**MOUNT ANVIL (HPM) LIMITED**

**Balance sheet at 31 December 2012**  
**Company number 8030602**

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	<i>Note</i>	<b>2012</b> <b>£</b>
<b>Current assets</b>		
Debtors	4	44,180
		<hr/> 44,180
<b>Creditors: amounts falling due within one year</b>	5	(44,178)
		<hr/>
<b>Net assets</b>		<hr/> 2
<b>Capital and reserves</b>		
Called up share capital	6	2
Profit and loss account	7	-
		<hr/>
<b>Shareholders' funds</b>	8	<hr/> 2

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The notes on pages 7 and 8 form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by board of directors and authorised for issue on 22 August 2013



**D J C Clark**  
**Director**



## **MOUNT ANVIL (HPM) LIMITED**

### **Notes to the financial statements for the period from 13 April 2012 to 31 December 2012**

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#### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards

##### *Turnover*

Turnover represents service charges collected from residents

##### *Cash flow statement*

The company has taken advantage of the exemption conferred by FRS 1 'Cash Flow Statements' not to prepare a cash flow statement as it is included in the consolidated financial statements prepared by its ultimate parent company

#### **2 Employee information**

The company had no employees and no directors' emoluments were paid in the current period

#### **3 Operating Profit**

Included in the operating profit is a charge for Audit Fees of £2,500

#### **4 Debtors**

	2012 £
Amounts owed by group undertakings	2
Prepayments and accrued income	44,178
	<hr/> 44,180 <hr/>

All amounts fall due for payment within one year

#### **5 Creditors: amounts falling due within one year**

	2012 £
Amounts owed to group undertakings	35,073
Accruals and deferred income	9,105
	<hr/> 44,178 <hr/>

## MOUNT ANVIL (HPM) LIMITED

Notes to the financial statements for the period from 13 April 2012 to 31 December 2012

### 6 Share capital

	2012 £
<i>Authorised</i>	
1,000 Ordinary shares of £1 each	1,000
	<hr/>
<i>Allotted, called up and fully paid</i>	
2 Ordinary shares of £1 each	2
	<hr/>

2 ordinary shares of £1 each were issued at par on incorporation

### 7 Reserves

	Profit and loss account £
Result for the period and at 31 December 2012	-
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### 8 Reconciliation of movements in shareholders' funds

	2012 £
Issue of share capital	2
As at 31 December 2012	2
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### 9 Related party disclosures

The company has taken advantage of the exception conferred by FRS 8 "Related party disclosures" not to disclose transactions with entities that are part of Mount Anvil Group Limited

### 10 Ultimate parent company

At 31 December 2012 the company's immediate parent company was Mount Anvil New Holdings Limited and company's ultimate parent undertaking was Mount Anvil Group Limited. At 31 December 2012 the company's ultimate controlling party was C K Hurley

Copies of the consolidated financial statements of Mount Anvil New Holdings Limited and Mount Anvil Group Limited are available from Companies House