Registration number: 08030487

A. Luckes and Son (Removals & Storage) Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2022

A. Luckes and Son (Removals & Storage) Ltd

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A. Luckes and Son (Removals & Storage) Ltd

(Registration number: 08030487)
Balance Sheet as at 31 May 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	4	15,619	19,440
Current assets			
Debtors	5	16,560	19,417
Cash at bank and in hand		214,494	197,713
		231,054	217,130
Creditors: Amounts falling due within one year	6	(115,361)	(88,377)
Net current assets		115,693	128,753
Total assets less current liabilities		131,312	148,193
Creditors: Amounts falling due after more than one year	6	(41,820)	(50,000)
Provisions for liabilities		(1,229)	(1,434)
Net assets		88,263	96,759
Capital and reserves			
Called up share capital		100	100
Profit and loss account		88,163	96,659
Total equity		88,263	96,759

The notes on pages 3 to 8 form an integral part of these financial statements.

A. Luckes and Son (Removals & Storage) Ltd

(Registration number: 08030487)
Balance Sheet as at 31 May 2022

For the financial year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 22 December 2022 and signed on its behalf by:

A Luckes
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Units 1-3
Marshgate Industrial Estate
Swindon
SN1 2PA

These financial statements were authorised for issue by the Board on 22 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 7 (2021 - 5).

A. Luckes and Son (Removals & Storage) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

4 Tangible assets

	Furniture, fittings and equipment £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 June 2021	4,372	48,697	8,757	50,834	112,660
Additions	1,129	-	1,083	-	2,212
At 31 May 2022	5,501	48,697	9,840	50,834	114,872
Depreciation					
At 1 June 2021	2,252	42,301	7,014	41,653	93,220
Charge for the year	906	1,599	1,233	2,295	6,033
At 31 May 2022	3,158	43,900	8,247	43,948	99,253
Carrying amount					
At 31 May 2022	2,343	4,797	1,593	6,886	15,619
At 31 May 2021	2,120	6,396	1,743	9,181	19,440

5 Debtors

Current	**Note**	**2022 £**	**2021 £**
Trade debtors		-	7,917
Amounts owed by related parties	8	3,802	-
Other debtors		12,758	11,500
		16,560	19,417

6 Creditors

	Note	2022 £	(As restated) 2021 £
Due within one year			
Loans and borrowings	7	5,511	-
Amounts due to related parties	8	15,975	31,398
Social security and other taxes		30,268	31,338
Other creditors		429	359
Accruals		57,833	1,832
Corporation tax liability		5,345	23,450
		115,361	88,377

	Note	2022 £	(As restated) 2021 £
Due after one year			
Loans and borrowings	7	41,820	50,000

7 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	41,820	50,000

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	5,511	-

8 Related party transactions

Loans from related parties

2022	Key management £	Total £
At start of period	31,398	31,398
Advanced	11,060	11,060
Repaid	(26,483)	(26,483)
At end of period	15,975	15,975

2021	Key management £	Total £
At start of period	1,067	1,067
Advanced	36,239	36,239
Repaid	(5,908)	(5,908)
At end of period	31,398	31,398