

WILLOWS FARM DAY NURSERY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Statement by the Directors	6
Chartered Accountants' Independent Assurance Report	7

WILLOWS FARM DAY NURSERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014**

DIRECTORS:

P R Sharp
A R Wolfe

REGISTERED OFFICE:

Willows Farm Village
Bowmansgreen Farm
London Colney
St. Albans
Hertfordshire
AL2 1BB

REGISTERED NUMBER:

08030229 (England and Wales)

ACCOUNTANTS:

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Road Ind Est
Kempston
Bedfordshire
MK42 7PN

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		276,217		157,164
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		20,492		9,537	
Cash in hand		<u>3</u>		<u>300</u>	
		21,495		10,837	
CREDITORS					
Amounts falling due within one year	3	<u>197,496</u>		<u>147,251</u>	
NET CURRENT LIABILITIES			<u>(176,001)</u>		<u>(136,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,216		20,750
PROVISIONS FOR LIABILITIES			<u>12,738</u>		<u>15,977</u>
NET ASSETS			<u><u>87,478</u></u>		<u><u>4,773</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>87,378</u>		<u>4,673</u>
SHAREHOLDERS' FUNDS			<u><u>87,478</u></u>		<u><u>4,773</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd September 2015 and were signed on its behalf by:

P R Sharp - Director

A R Wolfe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of services which fall within the company's principal activity, stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants receivable

Grants received from local authorities are credited to the profit and loss account in the year in which they become payable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	161,508
Additions	152,493
At 31st December 2014	<u>314,001</u>
DEPRECIATION	
At 1st January 2014	4,344
Charge for year	33,440
At 31st December 2014	<u>37,784</u>
NET BOOK VALUE	
At 31st December 2014	<u>276,217</u>
At 31st December 2013	<u>157,164</u>

3. CREDITORS

Creditors include an amount of £ 29,696 (2013 - £ 35,615) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary "A"	£1	50	50
50	Ordinary "B"	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

**STATEMENT BY THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLOWS FARM DAY NURSERY LIMITED**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31st December 2014
- and of its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

P R Sharp - Director

A R Wolfe - Director

22nd September 2015

**CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLOWS FARM DAY NURSERY LIMITED**

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31st December 2014 on pages three to nine, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page ten. You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2014 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Road Ind Est
Kempston
Bedfordshire
MK42 7PN

22nd September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.