

WILLOWS FARM DAY NURSERY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2015

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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WILLOWS FARM DAY NURSERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

DIRECTORS:

P R Sharp
A R Wolfe

REGISTERED OFFICE:

Willows Farm Village
Bowmansgreen Farm
London Colney
St. Albans
Hertfordshire
AL2 1BB

REGISTERED NUMBER:

08030229 (England and Wales)

ACCOUNTANTS:

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Tangible assets	2		348,901		276,217
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		28,956		20,492	
Cash in hand		<u>115</u>		<u>3</u>	
		30,071		21,495	
CREDITORS					
Amounts falling due within one year	3	<u>294,594</u>		<u>197,496</u>	
NET CURRENT LIABILITIES			<u>(264,523)</u>		<u>(176,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,378		100,216
PROVISIONS FOR LIABILITIES			<u>11,780</u>		<u>12,738</u>
NET ASSETS			<u><u>72,598</u></u>		<u><u>87,478</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>72,498</u>		<u>87,378</u>
SHAREHOLDERS' FUNDS			<u><u>72,598</u></u>		<u><u>87,478</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th July 2016 and were signed on its behalf by:

P R Sharp - Director

A R Wolfe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the provision of services which fall within the company's principal activity, stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants receivable

Grants received from local authorities are credited to the profit and loss account in the year in which they become payable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	314,001
Additions	<u>119,286</u>
At 31st December 2015	<u>433,287</u>
DEPRECIATION	
At 1st January 2015	37,784
Charge for year	<u>46,602</u>
At 31st December 2015	<u>84,386</u>
NET BOOK VALUE	
At 31st December 2015	<u>348,901</u>
At 31st December 2014	<u>276,217</u>

3. CREDITORS

Creditors include an amount of £ 21,333 (31/12/14 - £ 29,696) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/15 £	31/12/14 £
50	Ordinary "A"	£1	50	50
50	Ordinary "B"	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.