

REGISTERED NUMBER: 08028864 (England and Wales)

Financial Statements for the Year Ended 30 April 2019

for

McLean & Co Limited
Trading as
Wardle McLean Strategic Research
Consultancy

McLean & Co Limited (Registered number: 08028864)
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for the Year Ended 30 April 2019

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McLean & Co Limited
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Consultancy

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

K McLean
T P Rice

REGISTERED OFFICE:

Maidstone Buildings Mews
72-76 Borough High Street
London
SE1 1GD

REGISTERED NUMBER:

08028864 (England and Wales)

ACCOUNTANTS:

E A U K Northallerton LLP
t/a Eura Audit Northallerton
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

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Balance Sheet
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		546		1,105
CURRENT ASSETS					
Stocks	5	-		5,906	
Debtors	6	24,876		24,720	
Cash at bank		<u>58,731</u>		<u>39,311</u>	
		83,607		69,937	
CREDITORS					
Amounts falling due within one year	7	<u>37,928</u>		<u>21,716</u>	
NET CURRENT ASSETS			<u>45,679</u>		<u>48,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,225</u>		<u>49,326</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>45,225</u>		<u>48,326</u>
SHAREHOLDERS' FUNDS			<u>46,225</u>		<u>49,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

K McLean - Director

The notes form part of these financial statements

McLean & Co Limited (Registered number: 08028864)
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Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

McLean & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office & studio equipment - 33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Office & studio equipment £
COST	
At 1 May 2018	9,495
Disposals	<u>(5,057)</u>
At 30 April 2019	<u>4,438</u>
DEPRECIATION	
At 1 May 2018	8,390
Charge for year	559
Eliminated on disposal	<u>(5,057)</u>
At 30 April 2019	<u>3,892</u>
NET BOOK VALUE	
At 30 April 2019	<u>546</u>
At 30 April 2018	<u>1,105</u>

5. STOCKS

	2019 £	2018 £
Work-in-progress	<u>-</u>	<u>5,906</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	24,876	24,480
Prepayments and accrued income	<u>-</u>	<u>240</u>
	<u>24,876</u>	<u>24,720</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	14,827	1,842
Tax	4,975	1,935
VAT	9,253	3,534
Directors' current accounts	5,108	10,865
Accrued expenses	<u>3,765</u>	<u>3,540</u>
	<u>37,928</u>	<u>21,716</u>

8. RELATED PARTY DISCLOSURES

During the year salary of £8,419 and dividends totalling £15,500 were paid to director K McLean and salary of £8,419 and nil dividends were paid to director T Rice.

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

9. **ULTIMATE CONTROLLING PARTY**

The company is under the equal control of Kevin McLean and Tania Rice. They are the two directors of the company and equal shareholders.

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Report of the Accountants to the Directors of
McLean & Co Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E A U K Northallerton LLP
t/a Eura Audit Northallerton
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.