

REGISTERED NUMBER: 08028864 (England and Wales)

Financial Statements for the Year Ended 30 April 2017

for

McLean & Co Limited
Trading as
Wardle McLean Strategic Research
Consultancy

McLean & Co Limited (Registered number: 08028864)
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for the Year Ended 30 April 2017

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McLean & Co Limited
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Consultancy

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

K McLean
T P Rice

REGISTERED OFFICE:

Maidstone Buildings Mews
72-76 Borough High Street
London
SE1 1GD

REGISTERED NUMBER:

08028864 (England and Wales)

ACCOUNTANTS:

Eura Audit UK (Northallerton) LLP
t/a Eura Audit Northallerton
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

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Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		963		1,906
CURRENT ASSETS					
Stocks	5	1,150		1,000	
Debtors	6	15,372		9,655	
Cash at bank		<u>62,845</u>		<u>83,282</u>	
		79,367		93,937	
CREDITORS					
Amounts falling due within one year	7	<u>27,897</u>		<u>35,915</u>	
NET CURRENT ASSETS			<u>51,470</u>		<u>58,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,433</u>		<u>59,928</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>51,433</u>		<u>58,928</u>
SHAREHOLDERS' FUNDS			<u>52,433</u>		<u>59,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2018 and were signed on its behalf by:

K McLean - Director

The notes form part of these financial statements

McLean & Co Limited (Registered number: 08028864)
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Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

McLean & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office & studio equipment - 33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. TANGIBLE FIXED ASSETS

	Office & studio equipment £
COST	
At 1 May 2016 and 30 April 2017	<u>7,888</u>
DEPRECIATION	
At 1 May 2016	5,982
Charge for year	<u>943</u>
At 30 April 2017	<u>6,925</u>
NET BOOK VALUE	
At 30 April 2017	<u>963</u>
At 30 April 2016	<u>1,906</u>

5. STOCKS

	2017	2016
	£	£
Work-in-progress	<u>1,150</u>	<u>1,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>15,372</u>	<u>9,655</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	5,995	12,317
Tax	3,419	8,859
VAT	6,106	6,238
HSBC credit card	67	235
Directors' current accounts	8,895	5,921
Accrued expenses	<u>3,415</u>	<u>2,345</u>
	<u>27,897</u>	<u>35,915</u>

8. RELATED PARTY DISCLOSURES

During the year salary of £8,050 and dividends totalling £15,300 were paid to director K McLean and salary of £8,050 and dividends totalling £5,000 were paid to director T Rice.

9. ULTIMATE CONTROLLING PARTY

The company is under the equal control of Kevin McLean and Tania Rice. They are the two directors of the company and equal shareholders.

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Report of the Accountants to the Directors of
McLean & Co Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Eura Audit UK (Northallerton) LLP
t/a Eura Audit Northallerton
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.