

REGISTERED NUMBER: 08028528 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Belper Independent Financial Solutions
Limited

Belper Independent Financial Solutions
Limited (Registered number: 08028528)

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for the Year Ended 31 March 2017

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Belper Independent Financial Solutions
Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: K Glover

SECRETARY:

REGISTERED OFFICE: Unit 6
Heritage Business Centre
Derby Road
Belper
Derbyshire
DE56 1SW

REGISTERED NUMBER: 08028528 (England and Wales)

ACCOUNTANTS: Easy Accounts Limited
Unit 6
Heritage Business Centre
Belper
Derbyshire
DE56 1SW

Belper Independent Financial Solutions
Limited (Registered number: 08028528)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		5,400		10,800
Tangible assets	5		<u>132,112</u>		<u>124,240</u>
			137,512		135,040
CURRENT ASSETS					
Debtors	6	71,857		33,706	
Cash at bank		<u>7,000</u>		<u>10,002</u>	
		78,857		43,708	
CREDITORS					
Amounts falling due within one year	7	<u>94,386</u>		<u>56,219</u>	
NET CURRENT LIABILITIES			<u>(15,529)</u>		<u>(12,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,983		122,529
CREDITORS					
Amounts falling due after more than one year	8		<u>105,407</u>		<u>111,700</u>
NET ASSETS			<u>16,576</u>		<u>10,829</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>16,575</u>		<u>10,828</u>
SHAREHOLDERS' FUNDS			<u>16,576</u>		<u>10,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Belper Independent Financial Solutions
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Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

K Glover - Director

The notes form part of these financial statements

**Belper Independent Financial Solutions
Limited (Registered number: 08028528)**

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Belper Independent Financial Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Belper Independent Financial Solutions
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>27,000</u>
AMORTISATION	
At 1 April 2016	16,200
Charge for year	<u>5,400</u>
At 31 March 2017	<u>21,600</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,400</u>
At 31 March 2016	<u>10,800</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	120,419	6,446	126,865
Additions	<u>-</u>	<u>11,770</u>	<u>11,770</u>
At 31 March 2017	<u>120,419</u>	<u>18,216</u>	<u>138,635</u>
DEPRECIATION			
At 1 April 2016	-	2,625	2,625
Charge for year	<u>-</u>	<u>3,898</u>	<u>3,898</u>
At 31 March 2017	<u>-</u>	<u>6,523</u>	<u>6,523</u>
NET BOOK VALUE			
At 31 March 2017	<u>120,419</u>	<u>11,693</u>	<u>132,112</u>
At 31 March 2016	<u>120,419</u>	<u>3,821</u>	<u>124,240</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	11,044	5,600
Other debtors	29,649	5,675
Directors' loan accounts	<u>31,164</u>	<u>22,431</u>
	<u>71,857</u>	<u>33,706</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	29,874	18,207
Trade creditors	1,164	6,943
Tax	49,573	26,169
Social security and other taxes	2,571	2,720
Other creditors	9,744	-
Accrued expenses	<u>1,460</u>	<u>2,180</u>
	<u>94,386</u>	<u>56,219</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans - 2-5 years	16,200	16,200
Bank loans more 5 yr by instal	79,207	85,500
Other loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
	<u>105,407</u>	<u>111,700</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>79,207</u>	<u>85,500</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
K Glover		
Balance outstanding at start of year	(22,431)	(18,505)
Amounts advanced	20,886	8,349
Amounts repaid	(35,702)	(12,275)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(37,247)</u>	<u>(22,431)</u>

**Belper Independent Financial Solutions
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K Glover.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.