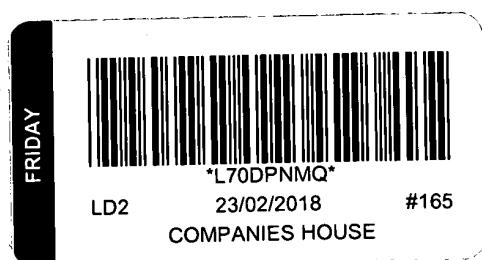


**DAISY GREEN FOOD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

(AMENDED)



DAISY GREEN FOOD LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

DAISY GREEN FOOD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Directors	Prudence Freeman Thomas Onions
Company Number	08024998 (England and Wales)
Registered Office	20 Seymour Street London W1H 7HX
Accountants	Urban Accounting Solutions 101 Finsbury Pavement Moorgate London EC2A 1RS

The revised accounts replace the original accounts and are now the statutory accounts. The revised accounts have been prepared as at the date of the original accounts, and not as at the date of the revision. Accordingly these accounts do not deal with events between those dates.

DAISY GREEN FOOD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017


	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	922,508	343,058
Investments	5	3	3
		<u>922,511</u>	<u>343,061</u>
Current assets			
Inventories	6	39,743	14,036
Debtors	7	308,152	406,807
Cash at bank and in hand		49,220	451,624
		<u>397,115</u>	<u>872,467</u>
Creditors: amounts falling due within one year	8	(1,194,693)	(653,869)
Net current (liabilities)/assets		<u>(797,578)</u>	<u>218,598</u>
Total assets less current liabilities		124,933	561,659
Creditors: amounts falling due after more than one year	9	(858,894)	(893,916)
Provisions for liabilities			
Deferred tax		(109,272)	(32,236)
Net liabilities		<u>(843,233)</u>	<u>(364,493)</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account		(843,235)	(364,495)
Shareholders' funds		<u>(843,233)</u>	<u>(364,493)</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 January 2018.


Prudence Freeman
Director

Company Registration No. 08024998

DAISY GREEN FOOD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Daisy Green Food Limited is a private company, limited by shares, registered in England and Wales, registration number 08024998. The registered office is 20 Seymour Street, London, W1H 7HX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on Straight line basis (Short life equipment - 50% on Straight line basis)
Motor vehicles	25% on Straight line basis
Fixtures & fittings	25% on Straight line basis
Computer equipment	25% on Straight line basis

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

DAISY GREEN FOOD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 May 2016	211,234	54,171	246,199	11,799	523,403
Additions	183,798	-	630,125	4,646	818,569
At 30 April 2017	395,032	54,171	876,324	16,445	1,341,972
Depreciation					
At 1 May 2016	75,383	51,375	50,464	3,123	180,345
Charge for the year	75,076	2,796	157,642	3,605	239,119
At 30 April 2017	150,459	54,171	208,106	6,728	419,464
Net book value					
At 30 April 2017	244,573	-	668,218	9,717	922,508
At 30 April 2016	135,851	2,796	195,735	8,676	343,058

DAISY GREEN FOOD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

5 Investments

Subsidiary undertaking
£
Valuation at 1 May 2016
3
Valuation at 30 April 2017
3

The company's investments at the balance sheet date are in the share capital of companies include the following:

Daisy Green Food Marble Arch Ltd - 100% holding of the company.
Daisy Green Food Paddington Ltd - 100% holding of the company.

6 Inventories

2017	2016
£	£
Raw materials	14,036
39,743	14,036

7 Debtors

2017	2016
£	£
Trade debtors	57,539
Amounts due from group undertakings etc.	133,004
Accrued income and prepayments	110,590
Other debtors	105,674
308,152	406,807

8 Creditors: amounts falling due within one year

2017	2016
£	£
Bank loans and overdrafts	-
Trade creditors	208,433
Amounts owed to group undertakings and other participating interests	-
Taxes and social security	120,021
Other creditors	80,834
Loans from directors	211,501
Accruals	33,080
1,194,693	653,869

9 Creditors: amounts falling due after more than one year

2017	2016
£	£
Bank loans	120,916
Other creditors	773,000
858,894	893,916

The company has issued bonds in the financial year ended 30th April 2016 for the value of £773,000 offering 11% annual rate of return which are redeemable at par after 4 years.

At the year end, the company has outstanding bank loans for the total value of £85,894 owed to Lloyds bank and HSBC which are secured over the company's assets.

DAISY GREEN FOOD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

10 Share capital

2017 **2016**
£ **£**

Allotted, called up and fully paid:
2 Ordinary shares of £1 each

2 2

11 Operating lease commitments

2017 **2016**
£ **£**

At 30 April 2017 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year

265,500 204,667

Within two to five years

945,500 480,567

More than five years

397,500 135,000

1,608,500 820,234

12 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Prudence Freeman				
Director's Loan	158,076	10,358	-	168,434
Thomas Onions				
Director's Loan	53,426	-	23,861	29,565
	<u>211,502</u>	<u>10,358</u>	<u>23,861</u>	<u>197,999</u>

At the year end, the company owed £111,854 to Thomas Onions and £328,013 to Prudence Freeman (2016: Thomas Onions £111,854 and Prudence Freeman £251,667).

At the year end, Thomas Onions and Prudence Freeman owed the company £82,289 and £159,579 respectively.

13 Controlling party

At the year end, Prudence Freeman and Thomas Onions are the equal shareholders of the company and ultimate controlling parties.

At the year end, the company owed £200 to Daisy Green Food Marble Arch Limited, a company under common control.

During the year ended 30/04/2017, the company recharged expenditure totalling £367,137 to Daisy Green Food Marble Arch Limited.

14 Average number of employees

During the year the average number of employees was 75 (2016: 49).