

**DAISY GREEN FOOD LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**DAISY GREEN FOOD LIMITED**  
**UNAUDITED ACCOUNTS**  
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**DAISY GREEN FOOD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

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<b>Directors</b>	Prudence Freeman Thomas Onions
<b>Company Number</b>	08024998 (England and Wales)
<b>Registered Office</b>	20 Seymour Street London W1H 7HX
<b>Accountants</b>	Urban Accounting Solutions 101 Finsbury Pavement Moorgate London EC2A 1RS

**DAISY GREEN FOOD LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	922,508	343,058
Investments	<u>5</u>	3	3
		<u>922,511</u>	<u>343,061</u>
<b>Current assets</b>			
Inventories	<u>6</u>	39,743	14,036
Debtors	<u>7</u>	308,152	406,807
Cash at bank and in hand		49,220	451,624
		<u>397,115</u>	<u>872,467</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(1,194,693)	(653,869)
<b>Net current (liabilities)/assets</b>		<u>(797,578)</u>	<u>218,598</u>
<b>Total assets less current liabilities</b>		124,933	561,659
<b>Creditors: amounts falling due after more than one year</b>	<u>9</u>	(858,894)	(893,916)
<b>Provisions for liabilities</b>			
Deferred tax		(109,272)	(32,236)
<b>Net liabilities</b>		<u>(843,233)</u>	<u>(364,493)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	2	2
Profit and loss account		(843,235)	(364,495)
<b>Shareholders' funds</b>		<u>(843,233)</u>	<u>(364,493)</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 January 2017.

Prudence Freeman  
Director

Company Registration No. 08024998

**DAISY GREEN FOOD LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

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**1 Statutory information**

Daisy Green Food Limited is a private company, limited by shares, registered in England and Wales, registration number 08024998. The registered office is 20 Seymour Street, London, W1H 7HX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on Straight line basis (Short life equipment - 50% on Straight line basis)
Motor vehicles	25% on Straight line basis
Fixtures & fittings	25% on Straight line basis
Computer equipment	25% on Straight line basis

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**DAISY GREEN FOOD LIMITED**  
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***Financial instruments***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 May 2016	211,234	54,171	246,199	11,799	523,403
Additions	183,798	-	630,125	4,646	818,569
At 30 April 2017	395,032	54,171	876,324	16,445	1,341,972
<b>Depreciation</b>					
At 1 May 2016	75,383	51,375	50,464	3,123	180,345
Charge for the year	75,076	2,796	157,642	3,605	239,119
At 30 April 2017	150,459	54,171	208,106	6,728	419,464
<b>Net book value</b>					
At 30 April 2017	244,573	-	668,218	9,717	922,508
At 30 April 2016	135,851	2,796	195,735	8,676	343,058

**DAISY GREEN FOOD LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**5 Investments**

**Subsidiary  
undertakings**

Valuation at 1 May 2016

£

3

Valuation at 30 April 2017

3

The company's investments at the balance sheet date are in the share capital of companies include the following:

Daisy Green Food Marble Arch Ltd - 100% holding of the company.

Daisy Green Food Paddington Ltd - 100% holding of the company.

**6 Inventories**

**2017**

**2016**

£

£

Raw materials

39,743

14,036

39,743

14,036

**7 Debtors**

**2017**

**2016**

£

£

Trade debtors

90,548

57,539

Amounts due from group undertakings etc.

-

133,004

Accrued income and prepayments

75,229

110,590

Other debtors

142,375

105,674

308,152

406,807

**8 Creditors: amounts falling due within one year**

**2017**

**2016**

£

£

Bank loans and overdrafts

25,148

-

Trade creditors

426,099

208,433

Amounts owed to group undertakings and other participating interests

200

-

Taxes and social security

285,161

120,021

Other creditors

147,562

80,834

Loans from directors

197,999

211,501

Accruals

112,524

33,080

1,194,693

653,869

**9 Creditors: amounts falling due after more than one year**

**2017**

**2016**

£

£

Bank loans

85,894

120,916

Other creditors

773,000

773,000

858,894

893,916

The company has issued bonds in the financial year ended 30th April 2016 for the value of £773,000 offering 11% annual rate of return which are redeemable at par after 4 years.

At the year end, the company has outstanding bank loans for the total value of £85,894 owed to Lloyds bank and HSBC which are secured over the company's assets.

**DAISY GREEN FOOD LIMITED**  
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<b>10 Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

<b>11 Operating lease commitments</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

At 30 April 2017 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:		
Within one year	265,500	204,667
Within two to five years	945,500	480,567
More than five years	397,500	135,000
	<u>1,608,500</u>	<u>820,234</u>

**12 Loans to directors**

	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Prudence Freeman				
Director's Loan	158,076	10,358	-	168,434
Thomas Onions				
Director's Loan	53,426	-	23,861	29,565
	<u>211,502</u>	<u>10,358</u>	<u>23,861</u>	<u>197,999</u>

At the year end, the company owed £111,854 to Thomas Onions and £328,013 to Prudence Freeman (2016: Thomas Onions £111,854 and Prudence Freeman £251,667).

At the year end, Thomas Onions and Prudence Freeman owed the company £82,289 and £159,579 respectively.

**13 Controlling party**

At the year end, Prudence Freeman and Thomas Onions are the equal shareholders of the company and ultimate controlling parties.

At the year end, the company owed £200 to Daisy Green Food Marble Arch Limited, a company under common control.

During the year ended 30/04/2017, the company recharged expenditure totalling £367,137 to Daisy Green Food Marble Arch Limited.

**14 Average number of employees**

During the year the average number of employees was 75 (2016: 49).



