

Registered Number 08024723

SHERWOOD HOSPITALITY LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	19,268	8,451
		<u>19,268</u>	<u>8,451</u>
Current assets			
Stocks		5,285	4,989
Debtors		18,494	3,280
Cash at bank and in hand		119	3,039
		<u>23,898</u>	<u>11,308</u>
Creditors: amounts falling due within one year		(214,761)	(131,610)
Net current assets (liabilities)		<u>(190,863)</u>	<u>(120,302)</u>
Total assets less current liabilities		<u>(171,595)</u>	<u>(111,851)</u>
Total net assets (liabilities)		<u>(171,595)</u>	<u>(111,851)</u>
Capital and reserves			
Called up share capital	3	10,100	10,100
Profit and loss account		(181,695)	(121,951)
Shareholders' funds		<u>(171,595)</u>	<u>(111,851)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2016

And signed on their behalf by:

Craig Buckley, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities wholly undertaken in the UK.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold Properties - Straight Line over the life of the lease.

Fixtures, fittings and equipment - 25% on the reducing balance.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

The accounts have been drawn up on the going concern basis. The going concern basis has been adopted as the Director and Shareholders have indicated their intention to continue to support the company. The company has made losses during the year and at the balance sheet date it has net liabilities of £190,863.00. During the year the Director and Shareholders, Mr C. Buckley and Mr M. Hickman, have loaned the Company £13,221.00 and Companies controlled by them have also loaned the Company a total of £22,319.00 in order to fund its working capital requirements. Mr Buckley and Mr Hickman have confirmed that they will continue to support the Company by providing working capital.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	12,780
Additions	15,892
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>28,672</u>
Depreciation	
At 1 May 2014	4,329

Charge for the year	5,075
On disposals	-
At 30 April 2015	<u>9,404</u>
Net book values	
At 30 April 2015	<u>19,268</u>
At 30 April 2014	<u>8,451</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10,100 Ordinary shares of £1 each	10,100	10,100

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