

Denham Sealants Limited
Unaudited Financial Statements
for the Year Ended 31st March 2023

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for the Year Ended 31st March 2023**

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Denham Sealants Limited
Company Information
for the Year Ended 31st March 2023

Directors: Mr. S N Denham
Mrs. M M Denham

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 08024681 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of Financial Position
31st March 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		253		337
Current assets					
Debtors	5	32,402		10,646	
Cash at bank		<u>2,962</u>		<u>3,650</u>	
		35,364		14,296	
Creditors					
Amounts falling due within one year	6	<u>14,654</u>		<u>9,039</u>	
Net current assets			<u>20,710</u>		<u>5,257</u>
Total assets less current liabilities			<u>20,963</u>		<u>5,594</u>
Creditors					
Amounts falling due after more than one year	7		<u>1,800</u>		<u>2,600</u>
Net assets			<u><u>19,163</u></u>		<u><u>2,994</u></u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>19,063</u>		<u>2,894</u>
			<u><u>19,163</u></u>		<u><u>2,994</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th December 2023 and were signed on its behalf by:

Mr. S N Denham - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. Statutory information

Denham Sealants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

4. Tangible fixed assets			Fixtures and fittings £
Cost			
At 1st April 2022 and 31st March 2023			<u>5,086</u>
Depreciation			
At 1st April 2022			<u>4,749</u>
Charge for year			<u>84</u>
At 31st March 2023			<u>4,833</u>
Net book value			
At 31st March 2023			<u>253</u>
At 31st March 2022			<u>337</u>
5. Debtors: amounts falling due within one year			
	2023	2022	
	£	£	
Trade debtors	<u>14,084</u>	<u>4,742</u>	
Other debtors	<u>18,318</u>	<u>5,904</u>	
	<u>32,402</u>	<u>10,646</u>	
6. Creditors: amounts falling due within one year			
	2023	2022	
	£	£	
Bank loans and overdrafts	<u>800</u>	<u>800</u>	
Trade creditors	<u>2,793</u>	<u>-</u>	
Taxation and social security	<u>8,188</u>	<u>4,461</u>	
Other creditors	<u>2,873</u>	<u>3,778</u>	
	<u>14,654</u>	<u>9,039</u>	
7. Creditors: amounts falling due after more than one year			
	2023	2022	
	£	£	
Bank loans	<u>1,800</u>	<u>2,600</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.