

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2016

REGISTERED NUMBER
08024458

WEDNESDAY



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07/12/2016

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COMPANIES HOUSE

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

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POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

DIRECTORS & ADVISORS

DIRECTOR

JULIE MARRIOTT

REGISTERED OFFICE

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY
COMMUNITY RESOURCE CENTRE
WHITE LEAS AVENUE
NORTH WINGFIELD
DERBYSHIRE S42 5PW

ACCOUNTANTS

M G WALKER & CO LTD
119a HIGH STREET
CLAY CROSS
CHESTERFIELD
DERBYSHIRE S45 9DZ

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COMMUNITY INTEREST COMPANY

DIRECTOR'S REPORT

The Director presents his annual report and accounts for the year ended 31st March 2016

Principal Activity

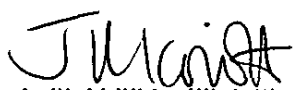
The principal activity of the company is to provide benefit to young people in designated areas

Political and charitable contributions

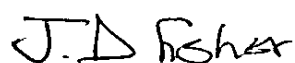
During the year the company made no political or charitable contributions.

The director has taken advantage, in preparation of his report, of the exemptions applicable to small companies

On behalf of the board

 11.10.16.

Julie Marriott
Director

 18.10.16
(Chair)

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS

We have examined, without carrying out an audit, the accounts for the year ended 31st March 2016 set out on pages 6 to 8

Respective Responsibilities of Directors and Reporting Accountant

As described on page 9 the Company's Directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination, to give our opinion, as set out below, to the shareholders

Basis of our Opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the Company, as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore our examination does not provide an assurance that the accounting records and the accounts are free from material misstatement.

M G Walker & Co

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2016

	2016	2015
Income	214,091	171,367
Less: Cost of Income	<u>(138,228)</u>	<u>(101,533)</u>
GROSS MARGIN	75,863	69,834
Less. Expenses		
Administration Costs	75,512	<u>(69,271)</u>
Surplus for the year	351	562
Surplus for the year B/F	828	(35)
Adjustment to Reserves	<u>-</u>	<u>301</u>
Surplus/Deficit for the year C/F	<u>1,179</u>	<u>828</u>

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BALANCE SHEET AS AT 31ST MARCH 2016

	2016	2015
<u>Fixed Assets</u>		
Tangible Assets	Nil	1,002
<u>Current Assets</u>		
Debtors	9,075	4,026
Bank Balance	<u>16,816</u>	<u>46,612</u>
	25,891	50,638
<u>Less. Current Liabilities</u>		
Creditors Falling Due After One Year	(24,712)	(50,812)
Net Current Assets	<u>1,179</u>	<u>(174)</u>
	<u>1,179</u>	<u>828</u>
<u>Accumulated Fund</u>		
Deficit	Nil	Nil
Reserves	<u>1,179</u>	<u>828</u>
	<u>1,179</u>	<u>828</u>

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 31st MARCH 2016

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors on 29th September 2016 and signed on their behalf by:



11.10.16

Director

Date

J. D Fisher 18.10.16
(Chair)

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL YEAR STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention

The principal accounting policies, which the director has adopted within that convention, are set out below

b) Turnover

Turnover consists of the invoiced value (excluding Value Added Tax) of goods or services supplied to third parties.

c) Depreciation

Depreciation is provided so as to reduce fixed assets to their estimated residual value at the end of their anticipated useful lives at the following rates

Plant and equipment	25%
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d) Taxation

The charge for taxation is based on profit of the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future

e) Stocks

Stocks are stated at the lower cost or net realisable value.

Cost is determined on a first in first out basis. The cost of work in progress and finished goods comprise materials, direct labour and attribute production overheads.

Net realisable value is based on the estimated selling price after taking into account all further costs expected to be incurred on completion and disposal

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. Profit or Loss on Ordinary Activities before Taxation

	2016	2015
This is stated after charging the following		
Depreciation w/o tangible fixed assets	1,002	1,232

3. Tangible Fixed Assets

	Equipment 2016
<u>Cost</u>	
At 31/03/15	3,042
Additions	<u>-</u>
	<u>3,042</u>
<u>Depreciation</u>	
At 31/03/15	2,040
Charge for the year	<u>1,002</u>
At 31/03/16	<u>3,042</u>
 Net Book Value	
At 31/03/16	<u>NIL</u>
At 31/03/15	<u>1,002</u>

5. Creditors

	2016	2015
<u>Amounts Falling Due within One Year:</u>		
Creditors	23,354	50,029
Payroll/Taxation	863	863
Accruals	275	Nil
VAT Liability	<u>220</u>	<u>(80)</u>
	<u>24,712</u>	<u>50,812</u>

POSITIVE 4 YOUNG PEOPLE
COMMUNITY INTEREST COMPANY

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

Income	214,091
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<u>Less: Direct Cost</u>	<u>(138,228)</u>
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£75,863

Less: Administrative Expenses

Employees costs	60,840
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Rent and Rates	833
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Motor Expenses	1,141
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Printing and stationary	982
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Telephone / Internet	806
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Professional fees	8,861
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Bank charges	127
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General Expense	920
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Depreciation	1,002
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75,512

Net profit / surplus	351
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Reserves B/F	<u>828</u>
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Reserves C/F	<u>1,179</u>
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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Positive 4 Young People Community Interest
Company

Company Number

08024458

Year Ending

31/03/2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community

The company has secured funding to run a number of projects in the community working with up to 20 schools, multi-agency teams and stakeholders and families

Projects are varied but may include intervention and support for young people, families and members of the community. Evaluation done with beneficiaries has identified that the intervention has had impact and supported development.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company consults with members of the community including young people and families on a regular basis to ensure that the projects are having impact and have been effective.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £58,835.88 which is made up of Directors' salaries of £53,480.85 and Employers' NI of £5,355 03

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

J. M. NISA

Date

5/12/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

North Wingfield Community Resource Centre	
White Leas Avenue	
North Wingfield, Chesterfield	
Derbyshire S42 5PW	Tel 01246859210
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)