JUSTIN NICHOLLS LTD

Company Registration Number:
08023752 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2013

End date: 30th April 2014

SUBMITTED

JUSTIN NICHOLLS LTD

Company Information
for the Period Ended 30th April 2014

Director:	Justin Nicholls Mclanic Ellis
Registered office:	Orlesbrook House Llandogo Monmouth Gwent NP25 4TD
Company Registration Number:	08023752 (England and Wales)

JUSTIN NICHOLLS LTD

Abbreviated Balance sheet
As at 30th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	**127,131**	127,729
Total fixed assets:		**127,131**	127,729
Current assets			
Debtors:		-	5,195
Total current assets:		-	5,195
Creditors			
Creditors: amounts falling due within one year		**40,566**	47,050
Net current assets (liabilities):		**(40,566)**	(41,855)
Total assets less current liabilities:		**86,565**	85,874
Creditors: amounts falling due after more than one year:		**52,879**	68,844
Total net assets (liabilities):		**33,686**	17,030

The notes form part of these financial statements

JUSTIN NICHOLLS LTD

Abbreviated Balance sheet
As at 30th April 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**33,586**	16,930
Total shareholders funds:		**33,686**	17,030

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Justin Nicholls
Status: Director

The notes form part of these financial statements

JUSTIN NICHOLLS LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 25% on a reducing balance basis, Fixtures and fittings - 25% on a reducing balance basis, Motor vehicles - 25% on a reducing balance basis.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

JUSTIN NICHOLLS LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2014

2. Tangible assets

	Total
Cost	**£**
At 01st May 2013:	179,637
Additions:	38,068
At 30th April 2014:	217,705
Depreciation	
At 01st May 2013:	51,908
Charge for year:	38,665
At 30th April 2014:	90,573
Net book value	
At 30th April 2014:	127,131
At 30th April 2013:	127,729

JUSTIN NICHOLLS LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2014

3. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**