

**REGISTRAR**

Registered number: 08023418

Charity number: 1151793

**SWAN EDUCATION PARTNERSHIP LIMITED**

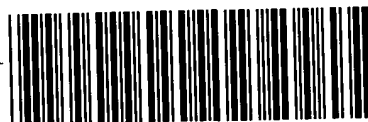
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**

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**SWAN EDUCATION PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**SWAN EDUCATION PARTNERSHIP LIMITED**

(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**Trustees**

C A Staley, Headteacher  
T A Jones, Headteacher  
J R Clarke, Headteacher  
J S Bennett, Headteacher (appointed 6 April 2015)  
J Cartwright, Headteacher (appointed 18 May 2015)  
C M Renihan, Headteacher  
C Whitmore, Headteacher  
I H Colling, Headteacher  
P A Hutchison, Headteacher (resigned 31 March 2015)  
D J M Howell, Trustee (resigned 6 November 2014)

**Company registered number**

08023418

**Charity registered number**

1151793

**Registered office**

Moulton School  
Pound Lane  
Moulton  
Northampton  
NN3 7SD

**Accountants**

MHA MacIntyre Hudson  
Chartered Accountants & Statutory Auditors  
Peterbridge House  
The Lakes  
Northampton  
NN4 7HB

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**SWAN EDUCATION PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Swan Education Partnership Limited (the charity) for the year ended 31 August 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**CONSTITUTION**

The charity is registered as a charitable company limited by guarantee with Charitable Status. The company was incorporated on 10 April 2012. The charitable company's Memorandum and Articles of Association are the primary governing documents of the charity trust.

The trustees are also the directors of the charitable company for the purposes of company law. The charitable company is known as Swan Education Partnership Limited.

Details of the Trustees who served throughout the year are included in the Reference and Administrative Details on page 1.

**MEMBERS' LIABILITY**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New Trustees are appointed by existing Trustees as and when required. The Charity aims to recruit new Trustees from as diverse backgrounds as possible but ensures during the recruitment process that they are eligible to act as Trustees.

**RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and Activities**

**OBJECTIVES AND AIMS**

The mission of the Swan Education Partnership is to provide services and advice to support the SWAN educational providers, community and staff, through quality expertise, resources and collaboration which ensures learning, development and academic excellence.

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**SWAN EDUCATION PARTNERSHIP LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**SIGNIFICANT ACTIVITIES**

The charity's main activities are as follows;

Business Engagement Activity  
Post-16 progression routes  
Behaviour and Attendance partnership  
Curriculum partnership

More detail of these activities can be found in the achievement and performance section.

**Achievements and performance**

Throughout 2014-2015, the Partnership has continued to drive forward its work in developing high quality educational provision throughout its member schools. This has been achieved through appropriate service level agreements with key providers and through the collaborative work of Headteachers and senior leaders. .

**Business Engagement**

The partnership continued to work with Proactive Education to deliver a significant business engagement programme. This included a variety of activity days across the SWAN schools, including Y9 and Y10 students being involved, for example, in a hotel challenge day or a logistics challenge day. These activities involved working for the day with employers, developing an understanding of marketing, finance, communication issues, and in developing team working skills.

There have been post-16 support days, ensuring sixth form students leave school prepared for the world of work. These have included CV writing, the application process and mock interviews. Apprentice roadshows have also been available to support students in Y10 and Y11.

Work related competitions across the partnership have also taken place.

**Behaviour and Attendance**

Senior leaders from the member schools met to share best practice and to help continue to drive improvements in behaviour and attendance across the partnership. Swan EP also continued to work with JOGO, a behaviour intervention group who have been working individually with each of the partner schools. This support has included individual and group direct student intervention work, training for school staff, and behaviour surgeries, in which teaching colleagues could gain advice for specific or more general behaviour management concerns. The direction of this work has become increasingly focused on building capacity within member schools. The group has also worked closely on identifying best practice in managing attendance, supporting increased attendance within partner schools. Direct training run by and for the partnership has included training for support staff and year leaders.

**Teaching and Learning**

The partnership have also remained committed to working collaboratively on improving Teaching & Learning, predominantly through the Teaching School Alliance..

**Curriculum and Accountability**

This group of senior leaders have focused on coordinating and sharing best practice in relation to responding to the curriculum and examination changes, including tracking against the new 9-1 GCSE grades, and considering assessment post-levels.

**SWAN Challenge**

The partnership has continued with its peer challenge programme, built on the best practice from successful similar models. In this, each school is visited for 2.5 days by a team of trained senior staff from other partnership schools, led by a trained experienced inspector. Using RAISE data as a springboard, the challenge team visit lessons and work with staff and students at the host school to develop a challenge report, reflecting strengths

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**SWAN EDUCATION PARTNERSHIP LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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seen and possible areas for improvement. Six schools were involved in the programme this year.

**Pupil Premium**

A further group of senior leaders have focused on sharing best practice in relation to raising the achievement of pupil premium students.

**Best Practice Groups**

There have been regular meetings of other groups from within the partnership schools to share and develop best practice. These have included Business Managers, Heads of Sixth Form and Exam Officers.

**Planned Developments 2015-16**

Various senior leadership groups will continue into 2015-16, including Curriculum and Accountability, Behaviour Intervention, Pupil Premium and Heads of Sixth Form, all with key foci set by the Headteachers' group.

Finance is being used to support the Teaching School Alliance, enabling member schools to access significant CPD opportunities, and also to support Independent Advice and Guidance activities. A successful bid was also made from the LA's Race to the Top initiative to support activities in schools to raise the achievement of pupil premium students, including this year's SWAN Challenge.

Given the costs associated with running Swan EP as a CiC, and the absence of new funds to the partnership, the directors are also considering winding up the CiC during the current academic year.

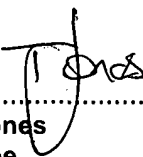
**Financial review**

**RESERVES POLICY**

The model for our Charity is such that we do not directly employ anyone, so that to that end we do not carry a financial reserve.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 18 November 2015 and signed on their behalf by:

  
.....  
**T A Jones**  
Trustee

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**SWAN EDUCATION PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWAN EDUCATION PARTNERSHIP LIMITED**

I report on the accounts of the company for the year ended 31 August 2015 which are set out on pages 7 to 13.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**SWAN EDUCATION PARTNERSHIP LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 27 Nov 2015

Elaine Olson-Williams FCCA

**MHA MACINTYRE HUDSON**

Chartered Accountants  
Peterbridge House  
The Lakes  
Northampton  
NN4 7HB



**SWAN EDUCATION PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating income and expenditure account)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

	Note	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds:				
Voluntary income	2	120,863	120,863	156,381
Investment income	3	199	199	364
Incoming resources from charitable activities	4	-	-	1,150
<b>TOTAL INCOMING RESOURCES</b>		<b>121,062</b>	<b>121,062</b>	<b>157,895</b>
<b>RESOURCES EXPENDED</b>				
Charitable activities	5,6	158,179	158,179	153,374
Governance costs	7	4,013	4,013	4,157
<b>TOTAL RESOURCES EXPENDED</b>		<b>162,192</b>	<b>162,192</b>	<b>157,531</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>(41,130)</b>	<b>(41,130)</b>	<b>364</b>
Total funds at 1 September 2014		190,304	190,304	189,940
<b>TOTAL FUNDS AT 31 AUGUST 2015</b>		<b>149,174</b>	<b>149,174</b>	<b>190,304</b>

The notes on pages 9 to 13 form part of these financial statements.

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**SWAN EDUCATION PARTNERSHIP LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 08023418**

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**BALANCE SHEET  
AS AT 31 AUGUST 2015**

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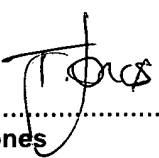
	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	10		-		823
<b>CURRENT ASSETS</b>					
Debtors	11	61,032		25,506	
Cash at bank		89,642		311,126	
		<u>150,674</u>		<u>336,632</u>	
<b>CREDITORS:</b> amounts falling due within one year	12	(1,500)		(147,151)	
<b>NET CURRENT ASSETS</b>			<u>149,174</u>		<u>189,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>149,174</u>		<u>190,304</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	13		<u>149,174</u>		<u>190,304</u>
<b>TOTAL FUNDS</b>			<u>149,174</u>		<u>190,304</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 18 November 2015 and signed on their behalf, by:

  
.....  
**T A Jones**  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

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**SWAN EDUCATION PARTNERSHIP LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% on cost
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**SWAN EDUCATION PARTNERSHIP LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**2. VOLUNTARY INCOME**

	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Total funds 2014 £</b>
Subscriptions	-	-	56,250
Grants	120,863	120,863	100,131
	<hr/>	<hr/>	<hr/>
Voluntary income	120,863	120,863	156,381
	<hr/>	<hr/>	<hr/>

**3. INVESTMENT INCOME**

	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Total funds 2014 £</b>
Bank account interest	199	199	364
	<hr/>	<hr/>	<hr/>

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Total funds 2014 £</b>
Training income	-	-	1,150
	<hr/>	<hr/>	<hr/>
	-	-	1,150
	<hr/>	<hr/>	<hr/>

**SWAN EDUCATION PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**5. DIRECT COSTS**

	<b>Activities</b>	<b>Total 2015</b>	<b>Total 2014</b>
Transportation costs	-	-	341
Course consumables	-	-	882
Delivery of courses	-	-	12,611
Grants paid to institutions	18,429	18,429	23,509
Consultancy	135,731	135,731	101,113
Staff training	-	-	3,067
	<b>154,160</b>	<b>154,160</b>	<b>141,523</b>

**6. SUPPORT COSTS**

	<b>Total 2015</b>	<b>Total 2014</b>
Advertising & marketing	-	120
Meetings & conferences	-	3,363
Subscriptions	-	1,601
Refreshments	-	236
Postage & carriage	26	26
Depreciation	823	1,329
Insurance	996	996
Bad debt write off	60	-
Computer costs	114	302
Networking events	-	26
Administration	2,000	3,852
	<b>4,019</b>	<b>11,851</b>

**7. GOVERNANCE COSTS**

	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Total funds 2014 £</b>
Accountancy	4,013	4,013	4,157

**SWAN EDUCATION PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**8. NET INCOMING / (OUTGOING) RESOURCES**

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	823	1,329
Accountancy fees	4,013	4,157
	<u>4,836</u>	<u>5,486</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

**9. STAFF COSTS**

The company has no employees other than the Trustees, who did not receive any remuneration (2014 - £NIL).

The company paid administration costs of £2,000 (2014 - £3,852) during the year.

**10. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
At 1 September 2014 and 31 August 2015	3,987
<b>Depreciation</b>	
At 1 September 2014	3,164
Charge for the year	823
At 31 August 2015	3,987
<b>Net book value</b>	
At 31 August 2015	-
At 31 August 2014	823

**SWAN EDUCATION PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**11. DEBTORS**

	2015 £	2014 £
Trade debtors	60,362	120
VAT repayable	670	4,551
Prepayments and accrued income	-	20,835
	<u>61,032</u>	<u>25,506</u>

**12. CREDITORS:**  
**Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	-	24,985
Accruals and deferred income	1,500	122,166
	<u>1,500</u>	<u>147,151</u>

Included in accruals and deferred income is £nil (2014 - £117,866) of deferred government grants. Grant income is recognised in the year which it is spent.

**13. SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
<b>Unrestricted funds:</b>				
General funds	<u>190,304</u>	<u>121,062</u>	<u>(162,192)</u>	<u>149,174</u>

**14. CONTROLLING PARTY / RELATED PARTY TRANSACTIONS**

In the opinion of the directors, the charitable company has no ultimate controlling party.

There were no transactions with related parties during the year (2014 - nil).