

Registered Number 08022821

OAKLANDS ANIMAL FEEDS LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

Notes 30/09/2013 30/04/2013

		£	£
Fixed assets			
Tangible assets	2	9,209	10,793
		<u>9,209</u>	<u>10,793</u>
Current assets			
Stocks		66,000	60,000
Debtors		26,980	27,799
Cash at bank and in hand		20,155	742
		<u>113,135</u>	<u>88,541</u>
Creditors: amounts falling due within one year		(8,504)	(3,563)
Net current assets (liabilities)		<u>104,631</u>	<u>84,978</u>
Total assets less current liabilities		<u>113,840</u>	<u>95,771</u>
Creditors: amounts falling due after more than one year		(87,770)	(87,770)
Total net assets (liabilities)		<u>26,070</u>	<u>8,001</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		25,770	7,701
Shareholders' funds		<u>26,070</u>	<u>8,001</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2014

And signed on their behalf by:

Mr G F Faulkner, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales of goods provided in the normal course of business, excluding Value Added Tax, similar taxes and trade discounts.

Revenue is recognised when the goods are despatched, which is the same day on which goods are delivered and hence the point at which the risks and rewards of ownership pass to the buyer.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - over 10 years

Motor Vehicles - over 4 years

Equipment - over 10 years

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 May 2013

19,709

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>19,709</u>
Depreciation	
At 1 May 2013	8,916
Charge for the year	1,584
On disposals	-
At 30 September 2013	<u>10,500</u>
Net book values	
At 30 September 2013	<u>9,209</u>
At 30 April 2013	<u>10,793</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>30/09/2013</i>	<i>30/04/2013</i>
	<i>£</i>	<i>£</i>
300 Ordinary shares of £1 each	300	300

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